
Finance and Council Controlled Organisations Committee MINUTES

Minutes of an ordinary meeting of the Finance and Council Controlled Organisations Committee held in the Edinburgh Room, Municipal Chambers, The Octagon, Dunedin on Tuesday 19 March 2019, commencing at 2.16 pm

PRESENT

Chairperson

Cr Mike Lord

Deputy Chairperson

Cr Doug Hall

Members

Cr David Benson-Pope

Cr Rachel Elder

Cr Christine Garey

Cr Aaron Hawkins

Cr Marie Laufiso

Cr Damian Newell

Cr Jim O'Malley

Cr Chris Staynes

Cr Conrad Stedman

Cr Lee Vandervis

Cr Andrew Whiley

Cr Kate Wilson

IN ATTENDANCE

Sandy Graham (General Manager City Services), Gavin Logie (Financial Controller) and Lawrie Warwood (Financial Analyst)

Governance Support Officer

Wendy Collard

1 PUBLIC FORUM

There was no Public Forum.

2 APOLOGIES

Moved (Cr David Benson-Pope/Cr Mike Lord):

That the Committee:

Accepts the apology from Councillor Conrad Stedman

Motion carried (FCCO/2019/001)

3 CONFIRMATION OF AGENDA

Moved (Cr Mike Lord/Cr Andrew Whiley):

That the Committee:

Confirms the agenda with the following alteration:

In regard to Standing Order 2.1, Option C be adopted in relation to moving and seconding and speaking to amendments.

Motion carried (FCCO/2019/002)

4 DECLARATIONS OF INTEREST

Members were reminded of the need to stand aside from decision-making when a conflict arose between their role as an elected representative and any private or other external interest they might have.

There were no declarations of interest

Moved (Cr Mike Lord/Cr Chris Staynes):

That the Committee:

- a) **Notes** the Elected Members' Interest Register; and
- b) **Confirms** the proposed management plan for Elected Members' Interests.

Motion carried (FCCO/2019/003)

PART A REPORTS

5 WAIPORI FUND - QUARTER ENDING DECEMBER 2018

A report from Dunedin City Treasury Limited provided information on the results of the Waipori Fund for the quarter ending 31 December 2018.

The Financial Controller (Gavin Logie) spoke to the report and responded to questions.

Moved (Cr Aaron Hawkins/Cr Kate Wilson):

That the Committee:

- a) **Notes** the report from Dunedin City Treasury Limited on the Waipori Fund for the quarter ending 31 December 2018.

Motion carried (FCCO/2019/004)

6 FINANCIAL RESULT - PERIOD ENDED 31 JANUARY 2019

A report from Finance provided the financial results for the period ended 31 January 2019 and the financial position as at that date.

The report noted that the associated budget had been adjusted for the additional capital expenditure approved by Council at the meeting 30 October 2018, along with any related revenue.

The Financial Controller (Gavin Logie) and the Financial Analyst (Lawrie Warwood) spoke to the report and responded to questions.

Moved (Cr Andrew Whiley/Deputy Chairperson Doug Hall):

That the Committee:

- a) **Notes** the Financial Performance for the period ended 31 January 2019 and the Financial Position as at 31 January 2019.

Motion carried (FCCO/2019/005)

7 ITEMS FOR CONSIDERATION BY THE CHAIR

There were no items notified.

The meeting concluded at 2.33 pm

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CHAIRPERSON