

## Finance and Council Controlled Organisations Committee

### MINUTES

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Minutes of an ordinary meeting of the Finance and Council Controlled Organisations Committee held in the Edinburgh Room, Municipal Chambers, The Octagon, Dunedin on Tuesday 09 February 2021, commencing at 1.00 pm

#### PRESENT

**Chairperson** Cr Mike Lord  
**Deputy Chairperson** Cr Doug Hall

**Members**

Cr Sophie Barker	Cr David Benson-Pope
Cr Rachel Elder	Cr Christine Garey
Mayor Aaron Hawkins	Cr Carmen Houlahan
Cr Marie Laufiso	Cr Jim O'Malley
Cr Jules Radich	Cr Chris Staynes
Cr Lee Vandervis	Cr Steve Walker
Cr Andrew Whiley	

**IN ATTENDANCE** Gavin Logie (Acting General Manager Finance), John Christie (Director, Enterprise Dunedin) and Richard Davey (Treasury Manager)

**Governance Support Officer** Wendy Collard

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#### 1 PUBLIC FORUM

There was no Public Forum.

#### 2 APOLOGIES

There were no apologies.

#### 3 CONFIRMATION OF AGENDA

Moved (Cr Mike Lord/Cr Doug Hall):

That the Committee:

**Confirms** the agenda without addition or alteration

**Motion carried (FCCO/2021/001)**

#### **4 DECLARATIONS OF INTEREST**

Members were reminded of the need to stand aside from decision-making when a conflict arose between their role as an elected representative and any private or other external interest they might have.

Cr Barker provided an update to her register of interest.

Moved (Cr Mike Lord/Cr Doug Hall):

That the Committee:

- a) **Notes** if necessary the Elected Members' Interest Register attached as Attachment A; and
- b) **Confirms** the proposed management plan for Elected Members' Interests.

**Motion carried (FCCO/2021/002)**

#### **5 CONFIRMATION OF MINUTES**

##### **5.1 FINANCE AND COUNCIL CONTROLLED ORGANISATIONS COMMITTEE MEETING - 19 OCTOBER 2020**

Moved (Cr Mike Lord/Cr Andrew Whiley):

That the Committee:

**Confirms** the public part of the minutes of the Finance and Council Controlled Organisations Committee meeting held on 19 October 2020 as a correct record.

**Motion carried (FCCO/2021/003)**

#### **PART A REPORTS**

#### **6 FINANCE AND COUNCIL CONTROLLED ORGANISATIONS COMMITTEE FORWARD WORK PROGRAMME**

A report from Civic provided the forward work programme for the 2020-2021 year.

The Acting General Manager, Finance (Gavin Logie) spoke to the report and responded to questions.

Moved (Cr Rachel Elder/Cr Doug Hall):

That the Committee:

- a) **Notes** the Finance and Council Controlled Organisations Committee forward work programme.

**Motion carried (FCCO/2021/004)**

## **7 ACTIONS FROM RESOLUTIONS OF FINANCE AND COUNCIL CONTROLLED ORGANISATIONS COMMITTEE MEETINGS**

A report from Civic provided an update on the open and completed actions from resolutions of Finance and Council Controlled Organisations Committee meetings from the start of the triennium in October 2019.

The Acting General Manager, Finance (Gavin Logie) spoke to the report and responded to questions.

Moved (Cr Mike Lord/Cr Steve Walker):

That the Committee:

- a) **Notes** the Open and Completed Actions from resolutions of Finance and Council Controlled Organisations Committee meetings.

**Motion carried (FCCO/2021/005)**

## **8 FINANCIAL RESULT - PERIOD ENDED 31 DECEMBER 2020**

During discussion, Cr Carmen Houlahan entered the meeting at 1.06 pm

A report from Finance provided the financial results for the six months ended 31 December 2020 and the financial position as at that date.

The Acting General Manager, Finance (Gavin Logie) spoke to the report and responded to questions.

Moved (Cr Doug Hall/Cr David Benson-Pope):

That the Committee:

- a) **Notes** the Financial Performance for the period ended 31 December 2020 and the Financial Position as at that date.

**Motion carried (FCCO/2021/006)**

## **9 WAIPORI FUND - QUARTER ENDING DECEMBER 2020**

A report from Dunedin City Treasury Limited provided information on the results of the Waipori Fund for the quarter ended 31 December 2020.

The Acting General Manager, Finance (Gavin Logie) and the Treasury Manager (Richard Davey) spoke to the report and responded to questions.

Moved (Cr Steve Walker/Cr Rachel Elder):

That the Committee:

- a) **Notes** the report from Dunedin City Treasury Limited on the Waipori Fund for the quarter ended 31 December 2020.

**Motion carried (FCCO/2021/007)**

## **10 DUNEDIN CITY HOLDINGS LIMITED PARENT FINANCIALS - YEAR ENDED 30 JUNE 2020**

A report from Dunedin City Holdings Limited provided the financial results for the year ended 30 June 2020 and the financial position as at that date for the Dunedin City Holdings Limited parent company.

The Acting General Manager, Finance (Gavin Logie) spoke to the report and responded to questions.

Moved (Cr Mike Lord/Mayor Aaron Hawkins):

That the Committee:

- a) **Notes** the Financial Performance for the year ended 30 June 2020 and the Financial Position as at 30 June 2020 for Dunedin City Holdings Limited Parent Company.

**Motion carried (FCCO/2021/008)**

The meeting concluded at 1.33 pm..

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CHAIRPERSON