

Finance and Council Controlled Organisations Committee

MINUTES

Minutes of an ordinary meeting of the Finance and Council Controlled Organisations Committee held in the Edinburgh Room, Municipal Chambers, The Octagon, Dunedin on Monday 08 March 2021, commencing at 1.00 pm

PRESENT

Chairperson Cr Mike Lord
Deputy Chairperson Cr Doug Hall

Members

Cr Sophie Barker	Cr David Benson-Pope
Cr Rachel Elder	Cr Christine Garey
Mayor Aaron Hawkins	Cr Carmen Houlahan
Cr Marie Laufiso	Cr Jim O'Malley
Cr Jules Radich	Cr Chris Staynes
Cr Lee Vandervis	Cr Steve Walker
Cr Andrew Whiley	

IN ATTENDANCE

Sandy Graham (Chief Executive Officer), Gavin Logie (Acting General Manager, Finance), Jemma Cooper (General Manager, Dunedin City Holdings Ltd), Keith Cooper (Chairperson, Dunedin City Holdings Ltd) Simon Drew (General Manager, Infrastructure), Nicola Pinfold (Group Manager, Community and Planning)?, and Clare Sullivan (Team Leader, Civic)

Governance Support Officer Wendy Collard

1 PUBLIC FORUM

There was no Public Forum.

2 APOLOGIES

There were no apologies.

3 CONFIRMATION OF AGENDA

Moved (Cr Mike Lord/Mayor Aaron Hawkins):

That the Committee:

Confirms the agenda without addition or alteration

Motion carried (FCCO/2021/009)

4 DECLARATIONS OF INTEREST

Members were reminded of the need to stand aside from decision-making when a conflict arose between their role as an elected representative and any private or other external interest they might have.

Moved (Cr Mike Lord/Cr Steve Walker):

That the Committee:

- a) **Notes** the Elected Members' Interest Register; and
- b) **Confirms** the proposed management plan for Elected Members' Interests.

Motion carried (FCCO/2021/010)

5 CONFIRMATION OF MINUTES

5.1 FINANCE AND COUNCIL CONTROLLED ORGANISATIONS COMMITTEE MEETING - 9 FEBRUARY 2021

Moved (Cr Mike Lord/Cr Doug Hall):

That the Committee:

Confirms the public part of the minutes of the Finance and Council Controlled Organisations Committee meeting held on 09 February 2021 as a correct record.

Motion carried (FCCO/2021/011)

PART A REPORTS

6 DUNEDIN CITY HOLDINGS LIMITED GROUP COMPANIES - INTERIM REPORTS FOR THE SIX MONTHS ENDED 31 DECEMBER 2020

A report from Dunedin City Holdings Limited provided the interim reports for the six months ended 31 December 2020 for the Dunedin City Holdings Limited (DCHL) Group Companies.

The Chairperson of DCHL (Keith Cooper) and the General Manager, DCHL (Jemma Adams) spoke to the report and responded to questions.

Moved (Cr Andrew Whiley/Cr Doug Hall):

That the Committee:

- a) **Notes** the Dunedin City Holdings Limited Group Companies Interim Reports for the six months ended 31 December 2020.

Motion carried (FCCO/2021/012)

7 DRAFT 2021/22 STATEMENTS OF INTENT - DUNEDIN CITY HOLDINGS LIMITED GROUP COMPANIES

A report from Dunedin City Holdings Limited provided the draft 2021/22 Statements of Intent of Dunedin City Holdings Group companies for Council comments and/or noting.

The Chief Executive Officer (Sandy Graham), the Chairperson of DCHL (Keith Cooper) and the General Manager, DCHL (Jemma Adams) spoke to the report and responded to questions.

Moved (Cr Jim O'Malley/Cr Mike Lord):

That the Committee:

- a) **Notes** the draft 2021/22 Statements of Intent of Dunedin City Holdings Group companies.

Motion carried (FCCO/2021/013)

8 FINANCIAL RESULT - PERIOD ENDED 31 JANUARY 2021

A report from Finance provided the financial results for the seven months ended 31 January 2021 and the financial position as at that date.

The Chief Executive Officer (Sandy Graham) and the Acting General Manager Finance (Gavin Logie) spoke to the report and responded to questions.

Moved (Cr Mike Lord/Cr Doug Hall):

That the Committee:

- a) **Notes** the Financial Performance for the seven months 31 January 2021 and the Financial Position as at that date.

Motion carried (FCCO/2021/014)

9 ITEMS FOR CONSIDERATION BY THE CHAIR

There were no items for consideration by the Chair.
The meeting concluded at 2.18 pm.

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CHAIRPERSON