

Finance and Council Controlled Organisations Committee

MINUTES

Minutes of an ordinary meeting of the Finance and Council Controlled Organisations Committee held in the Edinburgh Room, Municipal Chambers, The Octagon, Dunedin on Tuesday 10 August 2021, commencing at 2.10 pm

PRESENT

Chairperson Cr Mike Lord
Deputy Chairperson Cr Doug Hall

Members

Cr Sophie Barker	Cr David Benson-Pope
Cr Rachel Elder	Cr Christine Garey
Mayor Aaron Hawkins	Cr Carmen Houlahan
Cr Marie Laufiso	Cr Jim O'Malley
Cr Jules Radich	Cr Chris Staynes
Cr Lee Vandervis	Cr Steve Walker
Cr Andrew Whiley	

IN ATTENDANCE

Sandy Graham (Chief Executive Officer), Gavin Logie (Chief Financial Officer), Richard Davey (Treasurer Dunedin City Treasury Limited), John Christie (Manager, Enterprise Dunedin), Simon Pickford (General Manager, Community Services), Simon Drew (General Manager, Infrastructure and Development) and Clare Sullivan (Manager, Governance)

Governance Support Officer Wendy Collard

1 PUBLIC FORUM

There was no Public Forum.

2 APOLOGIES

There were no apologies.

3 CONFIRMATION OF AGENDA

Moved (Cr Mike Lord/Cr David Benson-Pope):

That the Committee:

Confirms the agenda without addition or alteration

Motion carried

4 DECLARATIONS OF INTEREST

Members were reminded of the need to stand aside from decision-making when a conflict arose between their role as an elected representative and any private or other external interest they might have.

Moved (Cr Mike Lord/Cr Doug Hall):

That the Committee:

- a) **Notes** the Elected Members' Interest Register; and
- b) **Confirms** the proposed management plan for Elected Members' Interests.

Motion carried

5 CONFIRMATION OF MINUTES

5.1 FINANCE AND COUNCIL CONTROLLED ORGANISATIONS COMMITTEE MEETING - 8 MARCH 2021

Moved (Cr Mike Lord/Cr Steve Walker):

That the Committee:

Confirms the minutes of the Finance and Council Controlled Organisations Committee meeting held on 08 March 2021 as a correct record.

Motion carried

REPORTS

6 ACTIONS FROM RESOLUTIONS OF FINANCE AND COUNCIL CONTROLLED ORGANISATIONS COMMITTEE MEETINGS

A report from Civic provided an update on the open and completed actions from resolutions of Finance and Council Controlled Organisations Committee meetings from the start of the triennium in October 2019.

The Chief Financial Officer (Gavin Logie) spoke to the report and responded to questions.

Moved (Cr Mike Lord/Cr Doug Hall):

That the Committee:

Notes the Open Actions from resolutions of Finance and Council Controlled Organisations Committee meetings.

Motion carried

PART A REPORTS

7 FINANCE AND COUNCIL CONTROLLED ORGANISATIONS COMMITTEE - FORWARD WORK PROGRAMME

A report from Corporate Policy provided the forward work programme for the 2021-2022 year.

The Chief Financial Officer (Gavin Logie) spoke to the report and responded to questions.

Moved (Cr Mike Lord/Cr Doug Hall):

That the Committee:

Notes the Finance and Council Controlled Organisations Committee forward work programme.

Motion carried

8 WAIPORI FUND - QUARTER ENDING JUNE 2021

A report from Dunedin City Treasury Limited provided information on the results of the Waipori Fund for the for the quarter ended 30 June 2021.

The Chief Financial Officer (Gavin Logie) and the Treasury Manager (Richard Davey) spoke to the report and responded to questions.

Moved (Cr Chris Staynes/Cr Jules Radich):

That the Committee:

Notes the report from Dunedin City Treasury Limited on the Waipori Fund for the quarter ended 30 June 2021.

Motion carried

9 FINANCIAL RESULT - YEAR ENDED 30 JUNE 2021

A report from Finance provided provides the financial results for the twelve months ended 30 June 2021 and the financial position as at that date.

The Chief Financial Officer (Gavin Logie) spoke to the report and responded to questions.

Moved (Cr Doug Hall/Cr Rachel Elder):

That the Committee:

- a) **Notes** the Financial Performance for the twelve months ended 30 June 2021 and the Financial Position as at that date.
- b) **Notes** that the year end result is subject to final adjustments and external audit by Audit New Zealand.

Motion carried

10 ITEMS FOR CONSIDERATION BY THE CHAIR

There were no items for consideration.

The meeting concluded at 2.40 pm.

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CHAIRPERSON