

Finance and Council Controlled Organisations Committee MINUTES

Minutes of an ordinary meeting of the Finance and Council Controlled Organisations Committee held in the Via Audio Visual Link on Wednesday 09 February 2022, commencing at 1.00 pm

PRESENT

Chairperson	Cr Mike Lord	
Members	Cr Sophie Barker	Cr David Benson-Pope
	Cr Rachel Elder	Cr Christine Garey
	Cr Carmen Houlahan	Cr Marie Laufiso
	Cr Jim O'Malley	Cr Jules Radich
	Cr Chris Staynes	Cr Lee Vandervis
	Cr Steve Walker	Cr Andrew Whiley

IN ATTENDANCE Sandy Graham (Chief Executive Officer), Gavin Logie (Chief Financial Officer) and Richard Davey (Treasury Manager)

Governance Support Officer Wendy Collard

1 PUBLIC FORUM

There was no Public Forum.

2 APOLOGIES

Moved (Cr Mike Lord/Cr Steve Walker):

That the Committee:

Accepts the apology from Cr Doug Hall.

Motion carried

3 CONFIRMATION OF AGENDA

Moved (Cr Mike Lord/Cr Christine Garey):

That the Committee:

Confirms the agenda without addition or alteration

Motion carried

4 DECLARATIONS OF INTEREST

Members were reminded of the need to stand aside from decision-making when a conflict arose between their role as an elected representative and any private or other external interest they might have.

Moved (Cr Mike Lord/Cr Chris Staynes):

That the Committee:

- a) **Notes** the Elected Members' Interest Register attached as Attachment A; and
- b) **Confirms** the proposed management plan for Elected Members' Interests.

Motion carried

5 CONFIRMATION OF MINUTES

5.1 FINANCE AND COUNCIL CONTROLLED ORGANISATIONS COMMITTEE MEETING - 3 NOVEMBER 2021

Moved (Cr Steve Walker/Cr Carmen Houlahan):

That the Committee:

- a) **Confirms** the minutes of the Finance and Council Controlled Organisations Committee meeting held on 03 November 2021 as a correct record.

Motion carried (FCCO/2022/001)

PART A REPORTS

6 FINANCE AND COUNCIL CONTROLLED ORGANISATIONS COMMITTEE - FORWARD WORK PROGRAMME

A report from Corporate Policy provided the forward work programme for the 2022 year.

The Chief Financial Officer (Gavin Logie) spoke to the report and responded to questions.

Moved (Cr Mike Lord/Cr Rachel Elder):

That the Committee:

- a) **Notes** the Finance and Council Controlled Organisations Committee forward work programme.

Motion carried

7 ACTIONS FROM RESOLUTIONS OF FINANCE AND COUNCIL CONTROLLED ORGANISATIONS COMMITTEE MEETINGS

A report from Civic provided an update on the open and completed actions from resolutions of Finance and Council Controlled Organisations Committee meetings from the start of the triennium in October 2019.

Moved (Cr Mike Lord/Cr Chris Staynes):

That the Committee:

- a) **Notes** the Open Actions from resolutions of Finance and Council Controlled Organisations Committee meetings.

Motion carried

8 WAIPORI FUND - QUARTER ENDING DECEMBER 2021

A report from Dunedin City Treasury Limited provided information on the results of the Waipori Fund for the for the quarter ended 31 December 2021.

The Chief Financial Officer (Gavin Logie) and the Treasury Manager (Richard Davey) spoke to the report and responded to questions.

Moved (Cr Steve Walker/Cr Lee Vandervis):

That the Committee:

- a) **Notes** the report from Dunedin City Treasury Limited on the Waipori Fund for the quarter ended 31 December 2021.

Motion carried

9 FINANCIAL RESULT - PERIOD ENDED 31 DECEMBER 2021

A report from Finance provided provides the financial results for the six months ended 31 December 2021 and the financial position as at that date.

The Chief Financial Officer (Gavin Logie) spoke to the report and responded to questions.

Moved (Cr Mike Lord/Cr Chris Staynes):

That the Committee:

- a) **Notes** the Financial Performance for the period ended 31 December 2021 and the Financial Position as at that date.

Motion carried

10 ITEMS FOR CONSIDERATION BY THE CHAIR

Cr Lee Vandervis requested a list of the different ways funding was provided to the stadium and stadium operation by Council.

The meeting concluded at 1.33 pm.

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CHAIRPERSON