

Finance and Council Controlled Organisations Committee

MINUTES

Minutes of an ordinary meeting of the Finance and Council Controlled Organisations Committee held in the Via Audio Visual Link on Tuesday 08 March 2022, commencing at 1.04 pm

PRESENT

Chairperson Cr Mike Lord
Deputy Chairperson Cr Doug Hall

Members

Cr Sophie Barker	Cr David Benson-Pope
Cr Rachel Elder	Cr Christine Garey
Cr Carmen Houlahan	Cr Marie Laufiso
Cr Jim O'Malley	Cr Jules Radich
Cr Chris Staynes	Cr Lee Vandervis
Cr Steve Walker	Cr Andrew Whiley

IN ATTENDANCE

Sandy Graham (Chief Executive Officer), Gavin Logie (Chief Financial Officer), Clare Sullivan (Manager, Governance), Keith Cooper (Chairperson, Dunedin City Holdings Limited) and Jemma Adams (General Manager, Dunedin City Holdings Limited Group)

Governance Support Officer Wendy Collard

Moved Cr Mike Lord/Cr David Benson-Pope:

That the Committee:

Adjourned the meeting

Motion carried

The meeting adjourned at 1.04 pm and reconvened at 1.13 pm

1 PUBLIC FORUM

There was no Public Forum.

2 APOLOGIES

There were no apologies.

3 CONFIRMATION OF AGENDA

Moved (Cr Mike Lord/Cr David Benson-Pope):

That the Committee:

Confirms the agenda without addition or alteration

Motion carried

4 DECLARATIONS OF INTEREST

Members were reminded of the need to stand aside from decision-making when a conflict arose between their role as an elected representative and any private or other external interest they might have.

Cr Marie Laufiso provided an update to her register of interest.

Moved (Cr Mike Lord/Cr David Benson-Pope):

That the Committee:

- a) **Amends** the Elected Members' Interest Register; and
- b) **Confirms** the proposed management plan for Elected Members' Interests.

Motion carried

5 CONFIRMATION OF MINUTES

5.1 FINANCE AND COUNCIL CONTROLLED ORGANISATIONS COMMITTEE MEETING - 9 FEBRUARY 2022

Moved (Cr Mike Lord/Cr Lee Vandervis):

That the Committee:

- a) **Confirms** the public part of the minutes of the Finance and Council Controlled Organisations Committee meeting held on 09 February 2022 as a correct record.

Motion carried (FCCO/2022/002)

PART A REPORTS

6 FINANCE AND COUNCIL CONTROLLED ORGANISATIONS COMMITTEE - FORWARD WORK PROGRAMME

A report from Corporate Policy provided the forward work programme for the 2022 year.

The Chief Financial Officer (Gavin Logie) spoke to the report and responded to questions.

Moved (Cr Mike Lord/Cr Andrew Whiley):

That the Committee:

- a) **Notes** the Finance and Council Controlled Organisations Committee forward work programme as shown in Attachment A.

Motion carried (FCCO/2022/003)

7 FINANCIAL RESULT - PERIOD ENDED 31 JANUARY 2022

A report from Finance provided the financial results for the period ended 31 January 2022 and the financial position as at that date.

The Chief Executive Officer (Sandy Graham) and the Chief Financial Officer (Gavin Logie) spoke to the report and responded to questions.

Moved (Cr Doug Hall/Cr Rachel Elder):

That the Committee:

- a) **Notes** the Financial Performance for the period ended 31 January 2022 and the Financial Position as at that date.

Motion carried (FCCO/2022/004)

1.36 pm

8 2021 ANNUAL REPORTS FOR THE DUNEDIN CITY HOLDINGS LTD GROUP

A report from Dunedin City Holdings Limited provided the 2021 Annual Reports of Dunedin City Holdings Ltd (DCHL) Group companies.

The Chairperson, Dunedin City Holdings Limited (Keith Cooper) and the General Manager, Dunedin City Holdings Limited Group (Jemma Adams) spoke to the report and responded to questions.

Moved (Cr Doug Hall/Cr Chris Staynes):

That the Committee:

- a) **Notes** the 2021 Annual Reports of:
 - Dunedin City Holdings Limited
 - Aurora Energy Ltd

- City Forests Ltd
- Delta Utility Services Ltd
- Dunedin City Treasury Ltd
- Dunedin Stadium Property Ltd
- Dunedin International Airport Ltd

Motion carried

9 DRAFT 2022/23 STATEMENTS OF INTENT - DUNEDIN CITY HOLDINGS LIMITED GROUP COMPANIES

A report from Dunedin City Holdings Limited presented the draft 2022/23 Statements of Intent of Dunedin City Holdings Group companies for Council comments and/or noting.

The Chairperson, Dunedin City Holdings Limited (Keith Cooper) and the General Manager, Dunedin City Holdings Limited Group (Jemma Adams) spoke to the report and responded to questions.

Moved (Cr Sophie Barker/Cr Doug Hall):

That the Committee:

- a) **Notes** the draft 2022/23 Statements of Intent of Dunedin City Holdings Group companies.

Motion carried

Moved Cr Mike Lord/Cr Doug Hall:

That the Committee

Adjourns the meeting.

Motion carried

The meeting adjourned at 3.19 pm and reconvened at 3.30 pm.

10 DUNEDIN CITY HOLDINGS LIMITED PARENT FINANCIALS - YEAR ENDED 30 JUNE 2021

A report from Finance provided the financial results for the year ended 30 June 2021 and the financial position as at that date for the Dunedin City Holdings Limited parent company.

The Chief Financial Officer (Gavin Logie) spoke to the report and responded to questions.

Moved (Cr Mike Lord/Cr Andrew Whiley):

That the Committee:

- a) **Notes** the Financial Performance for the year ended 30 June 2021 and the Financial Position as at 30 June 2021 for Dunedin City Holdings Limited Parent Company.

Motion carried

11 DUNEDIN CITY HOLDINGS LIMITED GROUP COMPANIES - INTERIM REPORTS FOR THE SIX MONTHS ENDED 31 DECEMBER 2021

A report from Dunedin City Holdings Limited provided the interim reports for the six months ended 31 December 2021 for the Dunedin City Holdings Limited (DCHL) Group Companies.

The Chairperson, Dunedin City Holdings Limited (Keith Cooper) and the General Manager, Dunedin City Holdings Limited Group (Jemma Adams) spoke to the report and responded to questions.

Moved (Cr Doug Hall/Cr Andrew Whiley):

That the Committee:

- a) **Notes** the Dunedin City Holdings Limited Group Companies Interim Reports for the six months ended 31 December 2021.

Motion carried

12 DUNEDIN CITY HOLDINGS LIMITED GROUP COMPANIES - QUARTERLY UPDATE

A report from Dunedin City Holdings Limited provided a quarterly update for the period ended 31 December 2021 for the Dunedin City Holdings Limited (DCHL) Group.

The Chief Executive Officer (Sandy Graham), the Chairperson, Dunedin City Holdings Limited (Keith Cooper) and the General Manager, Dunedin City Holdings Limited Group (Jemma Adams) spoke to the report and responded to questions.

Moved (Cr Jules Radich/Cr Doug Hall):

That the Committee:

- a) **Notes** the Dunedin City Holdings Limited Group Quarterly Update for the period ended 31 December 2021.

Motion carried

13 ITEM FOR CONSIERATION BY THE CHAIR

Mayor Hawkins requested that Council and the Council Controlled Organisations give consideration to signing up to the "Mind the Gap Register" and report back to either Council or the relevant Committee.

The meeting concluded at 3.52 pm.

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CHAIRPERSON