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## Finance and Council Controlled Organisations Committee

### MINUTES

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Minutes of an ordinary meeting of the Finance and Council Controlled Organisations Committee held in the Edinburgh Room, Municipal Chambers, The Octagon, Dunedin on Tuesday 10 May 2022, commencing at 1.00 pm

#### PRESENT

<b>Chairperson</b>	Cr Mike Lord	
<b>Members</b>	Cr Sophie Barker	Cr David Benson-Pope
	Cr Rachel Elder	Cr Christine Garey
	Mayor Aaron Hawkins	Cr Carmen Houlahan
	Cr Marie Laufiso	Cr Jim O'Malley
	Cr Jules Radich	Cr Chris Staynes
	Cr Lee Vandervis	Cr Steve Walker
	Cr Andrew Whiley	

**IN ATTENDANCE** Sandy Graham (Chief Executive Officer), Gavin Logie (Chief Financial Officer) and Clare Sullivan (Manager Governance) Jeanette Wikaira (General Manager Maori, Partnerships, Policy) and Clare Sullivan (Manager Governance)

**Governance Support Officer** Lauren McDonald

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#### 1 PUBLIC FORUM

Michael Schofield and Grant Craig from the Otago Excursion Train Trust (OTT) addressed the meeting on the future of Dunedin Railways. They advised that the Trust wished to recommence the service to Middlemarch and tabled a copy of a report regarding the ongoing maintenance of the track.

#### 2 APOLOGIES

Apologies were received from Crs Hall and Vandervis.

Moved (Cr Mike Lord/Cr Chris Staynes):

That the Committee:

**Accepts** the apologies from Cr Doug Hall and Cr Lee Vandervis.

**Motion carried**

### 3 CONFIRMATION OF AGENDA

Moved (Cr Mike Lord/Cr Steve Walker):

That the Committee:

**Confirms** the agenda with the following addition and alterations:

That Item 12 - 2021 Annual Reports for the Dunedin City Holdings Ltd Group be taken before Item 10 – Dunedin Railways Limited – update on funding and operations; and

That Item 13 Submission on Otago Regional Council Annual Plan 2022/23 be taken before Item 11 – Items for consideration by the Chair.

**Motion carried**

### 4 DECLARATIONS OF INTEREST

Members were reminded of the need to stand aside from decision-making when a conflict arose between their role as an elected representative and any private or other external interest they might have.

Moved (Cr Mike Lord/Cr Chris Staynes):

That the Committee:

- a) **Notes** the Elected Members' Interest Register; and
- b) **Confirms** the proposed management plan for Elected Members' Interests.

**Motion carried**

### 5 CONFIRMATION OF MINUTES

#### 5.1 FINANCE AND COUNCIL CONTROLLED ORGANISATIONS COMMITTEE MEETING - 8 MARCH 2022

Moved (Cr Mike Lord/Cr Chris Staynes):

That the Committee:

**Confirms** the public part of the minutes of the Finance and Council Controlled Organisations Committee meeting held on 08 March 2022 as a correct record.

**Motion carried**

## REPORTS

### 6 ACTIONS FROM RESOLUTIONS OF FINANCE AND COUNCIL CONTROLLED ORGANISATIONS COMMITTEE MEETINGS

A report from Civic provided an update on implementation of resolutions made at Finance and Council Controlled Organisations Committee meetings.

The Chief Financial Officer (Gavin Logie) spoke to the report and responded to questions.

Moved (Cr Mike Lord/Cr Chris Staynes):

That the Committee:

**Notes** the Actions from resolutions of Finance and Council Controlled Organisations Committee meetings as attached.

**Motion carried (FCCO/2022/007)**

## PART A REPORTS

### 7 FINANCE AND COUNCIL CONTROLLED ORGANISATIONS COMMITTEE - FORWARD WORK PROGRAMME

A report from Corporate Policy provided an update of the Finance and Council Controlled Organisations Committee forward work programme.

The Chief Financial Officer (Gavin Logie) spoke to the report and responded to questions.

Moved (Cr Rachel Elder/Cr Chris Staynes):

That the Committee:

**Notes** the Finance and Council Controlled Organisations Committee forward work programme.

**Motion carried (FCCO/2022/008)**

### 8 FINANCIAL RESULT - PERIOD ENDED 31 MARCH 2022

A report from Finance provided the financial results for the period ended 31 March 2022 and the financial position as at that date.

The Chief Financial Officer (Gavin Logie) spoke to the report and responded to questions.

Moved (Cr Chris Staynes/Cr Jim O'Malley):

That the Committee:

**Notes** the Financial Performance for the period ended 31 March 2022 and the Financial Position as at that date.

**Motion carried (FCCO/2022/009)**

**9 WAIPORI FUND - QUARTER ENDING 31 MARCH 2022**

A report from Dunedin City Treasury Limited provided information on the results of the Waipori Fund for the quarter ended 31 March 2022.

The Chief Financial Officer (Gavin Logie) spoke to the report and responded to questions.

Moved (Cr Steve Walker/Cr Chris Staynes):

That the Committee:

**Notes** the report from Dunedin City Treasury Limited on the Waipori Fund for the quarter ended 31 March 2022.

**Motion carried (FCCO/2022/010)**

**12 2021 ANNUAL REPORTS FOR THE DUNEDIN CITY HOLDINGS LTD GROUP**

A report from the Executive Leadership Team provided the remaining 2021 Annual Reports of Dunedin City Holdings Ltd (DCHL) Group companies.

The Chief Financial Officer (Gavin Logie) spoke to the report and responded to questions.

Moved (Cr Mike Lord/Cr Chris Staynes):

That the Committee:

- a) **Notes** the 2021 Annual Reports of:
- Dunedin Railways Limited
  - Dunedin Venues Management Limited

**Motion carried (FCCO/2022/011)**

**PART B REPORT**

**10 DUNEDIN RAILWAYS LIMITED - UPDATE ON FUNDING AND OPERATIONS**

A report from the Executive Leadership Team appended a report from Dunedin City Holdings Ltd and Dunedin Railways Limited on an update on funding and operations for the financial years 2023 and 2024.

The Chief Executive Officer (Sandy Graham) and Chief Financial Officer (Gavin Logie) spoke to the report and responded to questions.

Moved (Cr Sophie Barker/Cr Jules Radich):

That the Committee:

- a) **Recommends** that Council confirms its previous decision of November 2021 for DCHL to operate and fund a limited service for Dunedin Railways Limited until June 2024.
- b) **Notes** staff will report back to Council as part of next the Annual Plan process on the options for long term operations and governance of the Dunedin Railways Limited.

**Motion carried (FCCO/2022/012)**

### 13 SUBMISSION ON OTAGO REGIONAL COUNCIL ANNUAL PLAN 2022/23

A report from Corporate Policy and the Executive Leadership Team sought approval for a submission to the Otago Regional Council's 2022/23 Annual Plan.

The Manahautū (General Manager Māori Partnerships and Policy) (Jeanette Wikaira) spoke to the report and responded to questions.

Moved (Cr Mike Lord/Cr Chris Staynes):

That the Committee:

**Adjourn** the meeting.

**Motion carried**

The meeting adjourned at 2.24 pm and reconvened at 2.34 pm.

Moved (Mayor Aaron Hawkins/Cr Christine Garey):

That the Committee:

- a) **Notes** the draft submission with the following additions:
  - Comments on the Council's existing position on air quality, public transport governance, and harbour asset management.
  - Comments on the scaling up capacity of the public transport network.
  - Comments in response to the transport section of the submission regarding off road shared paths.
  - Comments regarding the significant role the ORC plays in transport planning and ensuring funding allocated to transport is sufficient for the needs of Dunedin.
- b) **Authorises** the Mayor or his delegate to speak to the DCC submission at the hearings.
- c) **Authorises** the CEO in consultation with the Chair of Finance and Council Controlled Organisations Committee to finalise the submission and submit to the Otago Regional Council by Thursday 12 May 2022.
- d) **Notes** that the submission will be presented to Council at the 31 May 2022 meeting for retrospective approval.

**Motion carried (FCCO/2022/013)**

### 11 ITEMS FOR CONSIDERATION BY THE CHAIR

There were no items for consideration by the Chair.

The meeting concluded at 2:56 pm.

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**CHAIRPERSON**