

## Finance and Council Controlled Organisations Committee

### MINUTES

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Minutes of an ordinary meeting of the Finance and Council Controlled Organisations Committee held in the Council Chamber, Level 2, Dunedin Public Art Gallery, The Octagon, Dunedin on Tuesday 14 February 2023, commencing at 1:07pm

#### PRESENT

<b>Chairperson</b>	Cr Lee Vandervis	
<b>Deputy Chairperson</b>	Cr Cherry Lucas	
<b>Members</b>	Cr Bill Acklin	Cr Sophie Barker
	Cr David Benson-Pope	Cr Christine Garey
	Cr Kevin Gilbert	Cr Carmen Houlahan
	Cr Marie Laufiso	Cr Mandy Mayhem
	Cr Jim O'Malley	Mayor Jules Radich
	Cr Steve Walker	Cr Brent Weatherall
	Cr Andrew Whiley	

**IN ATTENDANCE** Sandy Graham (Chief Executive Officer).

**Governance Support Officer** Lauren Riddle

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Moved (Cr Lee Vandervis/Cr David Benson-Pope):

That the Committee:

**Adjourns** the meeting.

**Motion carried**

The meeting adjourned at 1:07pm and reconvened at 1:40pm.

Cr Vandervis welcomed all attendees.

#### 1 PUBLIC FORUM

There was no Public Forum.

## 2 APOLOGIES

There were no apologies.

## 3 DECLARATIONS OF INTEREST

Members were reminded of the need to stand aside from decision-making when a conflict arose between their role as an elected representative and any private or other external interest they might have.

Cr Vandervis advised his roles as Chair of the Finance Council Controlled Organisations and Chair of the Disability Issues Advisory Group to be included in the Elected Members' Interest Register.

Moved (Cr Lee Vandervis/Cr Bill Acklin):

That the Committee:

- a) **Amends** the Elected Members' Interest Register
- b) **Amends** the proposed management plan for Elected Members' Interests.

**Motion carried**

## PART A REPORTS

### 4 FINANCE AND COUNCIL CONTROLLED ORGANISATIONS COMMITTEE FORWARD WORK PROGRAMME

A report from Civic provided an update on the Committee's forward work programme in regard to areas of activity, progress and expected timeframes for decision making across a range of areas of work.

Sandy Graham, CEO responded to members' questions.

Moved (Cr Lee Vandervis/Mayor Jules Radich):

That the Committee:

- a) **Notes** the Finance and Council Controlled Organisations Committee forward work programme as shown in Attachment A.

**Motion carried (FCCO/2023/001)**

### 5 FINANCIAL RESULT - PERIOD ENDED 31 DECEMBER 2022

A report from Finance provided the financial results for the period ended 31 December 2022 and the financial position as at that date.

The Chief Financial Officer (Gavin Logie) spoke to the report and responded to members' questions.

Moved (Cr Lee Vandervis/Cr Cherry Lucas):

That the Committee:

- a) **Notes** the Financial Performance for the period ended 31 December 2022 and the Financial Position as at that date.

**Motion carried (FCCO/2023/002)**

## **6 WAIPORI FUND - QUARTER ENDING DECEMBER 2022**

A report from Finance provided information on the results of the Waipori Fund for the quarter ended 31 December 2022.

The Treasurer (Richard Davey) spoke to the report and responded to members' questions.

Moved (Cr Lee Vandervis/Cr Andrew Whiley):

That the Committee:

- a) **Notes** the report from Dunedin City Treasury Limited on the Waipori Fund for the quarter ended 31 December 2022.

**Motion carried (FCCO/2023/003)**

## **7 DUNEDIN CITY HOLDINGS LIMITED PARENT FINANCIALS - YEAR ENDED 30 JUNE 2022**

The Executive Leadership Team report provided the financial results for the year ended 30 June 2022 and the financial position as at that date for the Dunedin City Holdings Limited parent company.

The Chief Financial Officer (Gavin Logie) provide a summary of the report detail and responded to members' questions.

Moved (Cr Lee Vandervis/Cr Mandy Mayhem):

That the Committee:

- a) **Notes** the Financial Performance for the year ended 30 June 2022 and the Financial Position as at 30 June 2022 for Dunedin City Holdings Limited Parent Company.

**Motion carried (FCCO/2023/004)**

The meeting concluded at 2:00pm.

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CHAIRPERSON