
Finance and Council Controlled Organisations Committee

MINUTES

Minutes of an ordinary meeting of the Finance and Council Controlled Organisations Committee held in the Council Chamber, Level 2, Dunedin Public Art Gallery, The Octagon, Dunedin on Wednesday 11 June 2025, commencing at 1:02 p.m.

PRESENT

Chairperson	Cr Lee Vandervis	
Deputy Chairperson	Cr Cherry Lucas	
Members	Cr Bill Acklin (via zoom)	Cr Sophie Barker
	Cr David Benson-Pope	Cr Christine Garey
	Cr Kevin Gilbert	Cr Carmen Houlahan
	Cr Marie Laufiso	Cr Mandy Mayhem
	Cr Jim O'Malley	Mayor Jules Radich
	Cr Steve Walker	Cr Brent Weatherall
	Cr Andrew Whiley	

IN ATTENDANCE

Sandy Graham (Chief Executive Officer), Carolyn Allan (Chief Financial Officer), Hayden McAuliffe (Financial Services Manager), Scott MacLean (General Manager Climate and City Growth), Rob West (General Manager Corporate Services), David Ward (General Manager 3 Waters Transition), Tim Loan (Chairperson DCHL Group), Peter Hocking (General Manager DCHL Ltd), Cam McCracken (Acting General Manager Arts and Culture Anna Nilsen (Group Manager Property Services)

Governance Support Officer Lauren Riddle

Cr Vandervis welcomed attendees to the last meeting of the 2022 – 2025 triennium.

1 PUBLIC FORUM

There was no Public Forum.

2 APOLOGIES

Moved (Lee Vandervis/ Cherry Lucas):

That the Committee:

Accept the apology from Cr David Benson-Pope for absence.

Motion carried.

3 CONFIRMATION OF AGENDA

The supplementary agenda item Development Contributions - Options report was withdrawn and the Committee advised it would be brought to a future Council Committee meeting.

Moved (Lee Vandervis/ Cherry Lucas):

That the Committee:

Confirms the agenda with the deletion of Item 12 – Development Contributions – Options report.

Motion carried

4 DECLARATIONS OF INTEREST

Members were reminded of the need to stand aside from decision-making when a conflict arose between their role as an elected representative and any private or other external interest they might have.

No updates were provided.

Moved (Lee Vandervis/ Cherry Lucas):

That the Committee:

- a) **Notes** the Elected Members' Interest Register and
- b) **Confirms** the proposed management plan for Elected Members' Interests.

Motion carried.

5 CONFIRMATION OF MINUTES

5.1 FINANCE AND COUNCIL CONTROLLED ORGANISATIONS COMMITTEE MEETING - 12 MARCH 2025

Moved (Lee Vandervis/ Cherry Lucas):

That the Committee:

Confirms the public part of the minutes of the Finance and Council Controlled Organisations Committee meeting held on 12 March 2025 as a correct record.

.Motion carried (FCCO/2025/004)

PART A REPORTS

6 FINANCE AND COUNCIL CONTROLLED ORGANISATIONS COMMITTEE - FORWARD WORK PROGRAMME

The Civic report provided an update of the Finance and Council Controlled Organisations Committee forward work programme on areas of activity, progress and expected timeframes for decision making across a range of areas of work.

There were no questions raised of the forward work programme.

Moved (Lee Vandervis/ Cherry Lucas):

That the Committee:

Notes the Finance and Council Controlled Organisations Committee forward work programme for June 2025.

Motion carried (FCCO/2025/005)

7 DUNEDIN CITY HOLDINGS LIMITED GROUP UPDATE - QUARTER ENDING 31 MARCH 2025

The report provided a quarterly update for the period ended 31 March 2025 for the Dunedin City Holdings Limited (DCHL) Group.

Tim Loan, Chairperson Dunedin City Holdings Group and Peter Hocking, General Manager Dunedin City Holdings Ltd spoke to the report and responded to questions.

Moved (Lee Vandervis/ Cherry Lucas):

That the Committee:

Notes the Dunedin City Holdings Limited Group Quarterly Update for the period ended 31 March 2025.

.Motion carried (FCCO/2025/006)

8 WAIPORI FUND - QUARTER ENDING 31 MARCH 2025

The Finance report from Dunedin City Treasury Limited provided information on the results of the Waipori Fund for the quarter ended 31 March 2025.

Mr Richard Davey (Treasurer, Dunedin City Treasury Limited) spoke to the report and responded to questions.

Moved (Lee Vandervis/ Cherry Lucas):

That the Committee:

Notes the report from Dunedin City Treasury Limited on the Waipori Fund for the quarter ended 31 March 2025.

Motion carried (FCCO/2025/007)

9 FINANCIAL REPORT - PERIOD ENDED 30 APRIL 2025

The Finance report provided the financial results for the period ended 30 April 2025 and the financial position as at that date.

Carolyn Allan (Chief Financial Officer), Hayden McAuliffe (Financial Services Manager), Cam McCracken (Acting General Manager Arts and Culture), Anna Nilsen (Group Manager Property Services) spoke to the report and responded to questions.

Moved (Lee Vandervis/ Cherry Lucas):

That the Committee:

Notes the Financial Performance for the period ended 30 April 2025 and the Financial Position as at that date.

Motion carried (FCCO/2025/008)

10 FINANCIAL REPORT - PERIOD ENDED 31 MARCH 2025

The Finance report provides the financial results for the period ended 31 March 2025 and the financial position as at that date.

Cr Vandervis advised the meeting that the 31 March 2025 report had been included to the meeting for completeness, to ensure monthly reporting of financial results to the Committee.

There were no questions of the report.

Moved (Lee Vandervis/ Cherry Lucas):

That the Committee:

Notes the Financial Performance for the period ended 31 March 2025 and the Financial Position as at that date.

.Motion carried (FCCO/2025/009)

11 BETTER OFF FUNDING UPDATE: JANUARY - MARCH 2025

The Finance and 3 Waters report provided updates on the Better Off Funding programmes, including project progress and financials, for the period of 1 January 2025 to 31 March 2025 (Quarter 3 of the 2024/25 financial year).

Carolyn Allan (Chief Financial Officer) and David Ward (General Manager 3 Waters and Transition) spoke to the report and responded to questions.

Moved (Lee Vandervis/ Cherry Lucas):

That the Committee:

Notes the Better Off Funding Update: January – March 2025 report.

Motion carried (FCCO/2025/010)

RESOLUTION TO EXCLUDE THE PUBLIC

Moved (Lee Vandervis/ Cherry Lucas):

That the Committee:

Pursuant to the provisions of the Local Government Official Information and Meetings Act 1987, exclude the public from the following part of the proceedings of this meeting namely:

General subject of the matter to be considered	Reasons for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of this resolution	Reason for Confidentiality
C1 Finance and Council Controlled Organisations Committee meeting - 12 March 2025 - Public Excluded	<p>S7(2)(h) The withholding of the information is necessary to enable the local authority to carry out, without prejudice or disadvantage, commercial activities.</p> <p>S7(2)(b)(ii) The withholding of the information is necessary to protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information.</p>	.	
C2 Confidential Finance and Council Controlled Organisations Committee Forward Work Programme	S7(2)(h) The withholding of the information is necessary to enable the local authority to carry out, without prejudice or disadvantage, commercial activities.	S48(1)(a) The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.	
C3 Investment Property Portfolio - Quarter ending 31 March 2025	S7(2)(b)(ii) The withholding of the information is necessary to protect information where the making	S48(1)(a) The public conduct of the part of the meeting would be likely to result in the	

	available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information.	disclosure of information for which good reason for withholding exists under section 7.
C4 Dunedin City Holdings Group - Director Appointment and Re-appointment	S7(2)(a) The withholding of the information is necessary to protect the privacy of natural persons, including that of a deceased person.	S48(1)(a) The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.

This resolution is made in reliance on Section 48(1)(a) of the Local Government Official Information and Meetings Act 1987, and the particular interest or interests protected by Section 6 or Section 7 of that Act, or Section 6 or Section 7 or Section 9 of the Official Information Act 1982, as the case may require, which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public are as shown above after each item.

Motion carried (FCCO/2025/011)

The meeting moved into non-public at 2:09 p.m.

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CHAIRPERSON