
Finance and Performance Committee

MINUTES

Minutes of an ordinary meeting of the Finance and Performance Committee held in the Council Chamber, Level 2, Dunedin Public Art Gallery, The Octagon, Dunedin on Thursday 19 March 2026, commencing at 09.00 am

PRESENT

Co-Chairpersons	Cr Lee Vandervis	Cr Cherry Lucas
Members	Cr John Chambers Cr Doug Hall Cr Russell Lund Cr Mickey Treadwell Cr Brent Weatherall	Mr Jeffrey Broughton Cr Christine Garey Cr Mandy Mayhem Cr Andrew Simms Cr Steve Walker

IN ATTENDANCE

Carolyn Allan (Chief Financial Officer); Hayden McAuliffe (Financial Services Manager), Peter Hocking (General Manager Dunedin City Holdings Ltd), Tim Loan (Chairperson, Dunedin City Holdings Group), Scott MacLean (General Manager City Services); David Ward (General Manager 3 Waters & Transition); Paul Henderson (General Manager Corporate and Regulatory Services); Nicola Morand (Manahautu – General Manager Community and Strategy); Mike Costelloe (General Manager Arts, Culture and Economic Development); Janet Fraser (Corporate Planner); Anna Nilsen (Group Manager Property Services); Tony Nelmes (Project Accountant); David Arlidge (Property Manager, Property Services)

Governance Support Officer Lauren Riddle

Cr Vandervis as Chairperson, welcomed attendees to the first meeting of the Finance and Performance Committee for the 2025-2028 triennium. He extended a warm welcome to Mr Jeffrey Broughton who has been appointed as a mana whenua member to the Committee.

1 PUBLIC FORUM

There was no Public Forum held.

2 APOLOGIES

Apologies were received from Mayor Sophie Barker and Cr Marie Laufiso for absence.

Moved (Cr Lee Vandervis/Cr Cherry Lucas):

That the Committee:

Accepts the apology from Mayor Sophie Barker and Cr Marie Laufiso for absence.

Motion carried (FAPCC/2026/001)

3 CONFIRMATION OF AGENDA

Moved (Cr Lee Vandervis/Cr Cherry Lucas):

That the Committee:

Confirms the agenda without addition or alteration.

Motion carried (FAPCC/2026/002)

4 DECLARATIONS OF INTEREST

Members were reminded of the need to stand aside from decision-making when a conflict arose between their role as an elected representative and any private or other external interest they might have.

No changes

Moved (Cr Lee Vandervis/Cr Cherry Lucas):

That the Committee:

- a) **Notes** if necessary the Elected Members' Interest Register, and
- b) **Confirms** the proposed management plan for Elected Members' Interests.

Motion carried (FAPCC/2026/003)

PART A REPORTS

5 DUNEDIN CITY HOLDINGS LIMITED GROUP COMPANIES - INTERIM REPORTS FOR THE SIX MONTHS ENDED 31 DECEMBER 2025

The interim reports for the six months ended 31 December 2025 for the Dunedin City Holdings Limited (DCHL) Group Companies, along with the DCHL half year report to 31 December 2025.

Tim Loan (Chair of DCHL) and Peter Hocking (General Manager DCHL) spoke to the reports and responded to questions on the DCHL Group Companies.

Moved (Cr Lee Vandervis/Cr Cherry Lucas):

That the Committee:

- a) **Notes** the Dunedin City Holdings Limited Group Companies Interim Reports for the six months ended 31 December 2025.

- b) **Notes** the Dunedin City Holdings Limited Group Half Years Report to 31 December 2025.

Motion carried (FAPCC/2026/004)

6 DRAFT 2026/27 STATEMENTS OF INTENT - DUNEDIN CITY HOLDINGS LIMITED GROUP COMPANIES

The report presented the draft 2026/27 Statements of Intent (draft Statements) for the Dunedin City Holdings Group companies in advance of the final Statements of Intent to be brought to Council for consideration, on or before 30 June 2026.

Tim Loan (Chair of DCHL Group) and Peter Hocking (General Manager DCHL) spoke to the reports and responded to questions.

Cr Doug Hall left the meeting at 10:07 a.m. and returned at 10:11 a.m.

Cr Mickey Treadwell left the meeting at 10:28 a.m. and returned at 10:30 a.m.

Moved (Cr Lee Vandervis/Cr Cherry Lucas):

That the Committee:

- a) **Notes** the draft 2026/27 Statements of Intent for the Dunedin City Holdings Group companies.

Motion carried (FAPCC/2026/005)

Moved (Cr Lee Vandervis/Cr Cherry Lucas):

That the Committee:

Adjourns the meeting for ten minutes.

Motion carried (FAPCC/2026/006)

The meeting adjourned at 10:38 a.m. and reconvened at 10:55 a.m.

7 LEVELS OF SERVICE 2025/26 HALF YEAR UPDATE

The report provided results of Levels of Service (LOS) half-year reporting, covering the period from 1 July to 31 December 2025.

Janet Fraser (Corporate Planner) and Paul Henderson (General Manager Corporate and Regulatory Services) spoke to the report and responded to questions.

Cr Mickey Treadwell left the meeting at 11:19 a.m. and returned at 11:22 a.m.

Moved (Chairperson Lee Vandervis/Cr Mandy Mayhem):

That the Committee:

Adjourns the meeting.

Motion carried (FAPCC/2026/007)

The meeting adjourned at 11:29 a.m. and reconvened at 11:31 a.m.

Moved (Cr Lee Vandervis/Cr Cherry Lucas):

That the Committee:

- a) **Notes** the results of half-year Levels of Service reporting.

Motion carried (FAPCC/2026/008)

8 FINANCIAL REPORT - PERIOD ENDED 31 JANUARY 2026

The report provides the financial results for the period ended 31 January 2026 and the financial position as at that date.

Hayden McAuliffe (Financial Services Manager) and Carolyn Allan (Chief Financial Officer) spoke to the report and responded to questions.

Mr Jeffrey Broughton left the meeting at 11:54 a.m. and returned to the meeting at 12:00 p.m.

Moved (Cr Lee Vandervis/Cr Cherry Lucas):

That the Committee:

- a) **Notes** the Financial Performance for the period ended 31 January 2026 and the Financial Position as at that date.

Motion carried (FAPCC/2026/009)

9 ITEMS FOR CONSIDERATION BY THE CHAIR

There were no items for consideration by the Chair.

Cr Benedict Ong was recorded as absent from the meeting without an apology being provided.

RESOLUTION TO EXCLUDE THE PUBLIC

Moved (Chairperson Lee Vandervis/Cr Cherry Lucas):

That the Committee:

Pursuant to the provisions of the Local Government Official Information and Meetings Act 1987, exclude the public from the following part of the proceedings of this meeting namely:

General subject of the matter to be considered	Reasons for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of this resolution	Reason for Confidentiality
C1 Investment Property Portfolio - Quarter ending 31 December 2025	S7(2)(b)(ii) The withholding of the information is necessary to protect information	S48(1)(a) The public conduct of the part of the meeting would be	

where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information.

likely to result in the disclosure of information for which good reason for withholding exists under section 7.

This resolution is made in reliance on Section 48(1)(a) of the Local Government Official Information and Meetings Act 1987, and the particular interest or interests protected by Section 6 or Section 7 of that Act, or Section 6 or Section 7 or Section 9 of the Official Information Act 1982, as the case may require, which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public are as shown above after each item.

b) **Adjourns** the meeting for 5 minutes ahead of the Public Excluded session.

Motion carried (FAPCC/2026/010)

The meeting adjourned at 12:18 p.m. and moved into Public Excluded session at 12:26 p.m.

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CHAIRPERSON