DUNEDIN CITY COUNCIL | kaunihera a-rohe o Ōtepoti

Audit, Risk and Assurance Committee

MINUTES

Minutes of an ordinary meeting of the Audit, Risk and Assurance Committee held in the Council Chamber, Dunedin Public Art Gallery, The Octagon, Dunedin on Tuesday 30 June 2026, commencing at 10:00 a.m.

PRESENT

Deputy Chairperson	Ms Rachael Dean	
Members	Mayor Sophie Barker	Cr John Chambers
	Cr Cherry Lucas	Cr Andrew Simms
	Cr Lee Vandervis	

IN ATTENDANCE Sandy Graham (Chief Executive), Carolyn Allan (Chief Financial Officer) and Hayley Knight (Assurance Manager), Paul Henderson (General Manager Corporate and Regulatory Services), Jane Pearce (Health and Safety Manager), Richard Davey (Treasury Manager), Janet Fraser (Corporate Planner), Lauren Mead (Senior Financial Accountant), Cr Doug Hall, Cr Jo Galer, and Cr Mickey Treadwell (via Zoom).

Governance Support Officer Jean Cockram

Ms Rachael Dean assumed the Chair in the absence of Mr Bruce Robertson.

1 APOLOGIES

Moved (Cr Cherry Lucas/Mayor Sophie Barker):

That the Committee:

Accepts the apology from Mr Robertson for lateness.

Motion carried (ARAAC/2026/017)

2 CONFIRMATION OF AGENDA

A change to the order of the agenda was proposed to accommodate the availability of external representatives to speak to reports.

Moved (Ms Rachael Dean/Cr Cherry Lucas):

That the Committee:

Confirms the agenda with the following alteration, that Item C8 be taken at 11.30am, Item C9 at 12.15pm and Item C10 at 1pm.

Motion carried (ARAAC/2026/018)

3 DECLARATIONS OF INTEREST

Members were reminded of the need to stand aside from decision-making when a conflict arose between their role as an elected representative and any private or other external interest they might have.

Ms Rachael Dean informed the Committee that she is now an independent member of the Wellington City Council Audit and Risk Committee.

Moved (Ms Rachael Dean/Mayor Sophie Barker):

That the Committee:

a) **Amends** the Elected and Independent Members' Interest Register; and

b) **Confirms** the proposed management plan for Elected and Independent Members' Interests.

Motion carried (ARAAC/2026/019)

4 CONFIRMATION OF MINUTES

AUDIT, RISK AND ASSURANCE COMMITTEE MEETING - 27 MARCH 2026

Moved (Cr Cherry Lucas/Cr Lee Vandervis):

That the Committee:

Confirms the public part of the minutes of the Audit, Risk and Assurance Committee meeting held on 27 March 2026 as a correct record.

Motion carried (ARAAC/2026/020)

PART A REPORTS

5 WORKPLAN AND GENERAL MATTERS UPDATE REPORT - JUNE 2026

A report from Finance and Civic provided the Audit, Risk and Assurance Committee Workplan and updates on the progress of various matters that have been noted by the Committee.

The Chief Financial Officer (Carolyn Allan), Corporate Planner (Janet Fraser) and Senior Financial Accountant (Lauren Mead) spoke to the report and responded to questions.

Moved (Cr Cherry Lucas/Mayor Sophie Barker):

That the Committee:

a) **Notes** the Workplan and General Matters Update Report – June 2026;

b) **Notes** the Audit, Risk and Assurance Committee Workplan.

Motion carried (ARAAC/2026/021)

6 HEALTH, SAFETY AND WELLBEING MONTHLY REPORT FOR APRIL 2026

A report from Health and Safety provided the monthly Health, Safety and Wellbeing update for April 2026 for the Committee's information.

General Manager Corporate and Regulatory Services (Paul Henderson) and Health and Safety Manager (Jane Pearce) spoke to the report and responded to questions.

Moved (Cr Cherry Lucas/Mayor Sophie Barker):

That the Committee:

Notes the monthly Health, Safety and Wellbeing report for April 2026.

Motion carried (ARAAC/2026/022)

7 FINANCIAL REPORT - PERIOD ENDED 30 APRIL 2026

A report from Finance provided the financial results for the period ended 30 April 2026 and the financial position as at that date. The report had been presented to Council on 25 June 2026.

The Chief Financial Officer (Carolyn Allan) spoke to the report and responded to questions.

Moved (Cr Lee Vandervis/Cr Cherry Lucas):

That the Committee:

Notes the Financial Performance for the period ended 30 April 2026 and the financial position as at that date.

Motion carried (ARAAC/2026/023)

8 WAIPORI FUND - QUARTER ENDING 31 MARCH 2026

A report from Dunedin City Treasury provided information on the results of the Waipori Fund for the quarter ended 31 March 2026.

The Treasury Manager (Richard Davey) spoke to the report and responded to questions.

Moved (Cr Lee Vandervis/Cr John Chambers):

That the Committee:

Notes the report from Dunedin City Treasury Limited on the Waipori Fund for the quarter ended 31 March 2026.

Motion carried (ARAAC/2026/024)

9 DCC POLICY UPDATE REPORT

A report from Finance and Business Information Services provided an update on DCC policies identified in the Audit, Risk and Assurance Committee Workplan.

General Manager Corporate and Regulatory Services (Paul Henderson) and Assurance Manager (Hayley Knight) spoke to the report and responded to questions.

Ms Knight informed Members that the DCC website had been updated to provide three contact points for staff wishing to make a protected disclosure and that options were being explored for establishing an anonymous protected disclosure hotline.

Mayor Sophie Barker left meeting at 11.03am.

Moved (Cr Lee Vandervis/Cr Cherry Lucas):

That the Committee:

a) **Notes** the Policy Update Report – June 2026.

b) **Notes** the Information Management Policy

c) **Approves** the updated Purchase Card Policy.

Motion carried (ARAAC/2026/025)

RESOLUTION TO EXCLUDE THE PUBLIC

Moved (Ms Rachael Dean/Cr Cherry Lucas):

That the Committee:

Pursuant to the provisions of the Local Government Official Information and Meetings Act 1987, exclude the public from the following part of the proceedings of this meeting namely:

General subject of the matter to be considered	Reasons for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of this resolution	Reason for Confidentiality
C1 Audit, Risk and Assurance Committee meeting - 27 March 2026 - Public Excluded	S7(2)(i) The withholding of the information is necessary to enable the local authority to carry on, without prejudice or disadvantage,	.	

negotiations (including commercial and industrial negotiations).

S7(2)(h)
The withholding of the information is necessary to enable the local authority to carry out, without prejudice or disadvantage, commercial activities.

S7(2)(b)(ii)
The withholding of the information is necessary to protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information.

S7(2)(b)(i)
The withholding of the information is necessary to protect information where the making available of the information would disclose a trade secret.

S7(2)(c)(i)
The withholding of the information is necessary to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely to prejudice the supply of similar information or information from the

	same source and it is in the public interest that such information should continue to be supplied. S7(2)(a) The withholding of the information is necessary to protect the privacy of natural persons, including that of a deceased person. S7(2)(g) The withholding of the information is necessary to maintain legal professional privilege.	
C2 Treasury Risk Management Compliance Report	S7(2)(h) The withholding of the information is necessary to enable the local authority to carry out, without prejudice or disadvantage, commercial activities.	S48(1)(a) The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.
C3 Dunedin City Holdings Ltd - Update on Audit and Risk Activity	S7(2)(b)(ii) The withholding of the information is necessary to protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information.	S48(1)(a) The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.
C4 Risk Management Update and Deep Dive	S7(2)(h) The withholding of the information is necessary to enable the local authority to carry out, without prejudice or disadvantage, commercial activities.	S48(1)(a) The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.
C5 Risk Assurance: Cybersecurity Update	S7(2)(h)	S48(1)(a)

	The withholding of the information is necessary to enable the local authority to carry out, without prejudice or disadvantage, commercial activities.	The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.	
C6 Underwriting Policy	S7(2)(g) The withholding of the information is necessary to maintain legal professional privilege.	S48(1)(a) The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.	
C7 Assurance Dashboard	S7(2)(h) The withholding of the information is necessary to enable the local authority to carry out, without prejudice or disadvantage, commercial activities.	S48(1)(a) The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.	The information in this report is commercially sensitive..
C8 Insurance Update Report - June 2026	S7(2)(h) The withholding of the information is necessary to enable the local authority to carry out, without prejudice or disadvantage, commercial activities.	S48(1)(a) The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.	
C9 Internal Audit: Workplan Update	S7(2)(b)(i) The withholding of the information is necessary to protect information where the making available of the information would disclose a trade secret. S7(2)(c)(i) The withholding of the information is necessary to protect information which is subject to an obligation of confidence	S48(1)(a) The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.	

	or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely to prejudice the supply of similar information or information from the same source and it is in the public interest that such information should continue to be supplied. S7(2)(h) The withholding of the information is necessary to enable the local authority to carry out, without prejudice or disadvantage, commercial activities.	
C10 Audit New Zealand Update	S7(2)(i) The withholding of the information is necessary to enable the local authority to carry on, without prejudice or disadvantage, negotiations (including commercial and industrial negotiations).	S48(1)(a) The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.
C11 External Audit: Recommendations and Actions Update	S7(2)(c)(i) The withholding of the information is necessary to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely to prejudice the supply of similar information or information from the same source and it is in the public interest that	S48(1)(a) The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.

	such information should continue to be supplied.	
C12 Legal Matters	S7(2)(g) The withholding of the information is necessary to maintain legal professional privilege.	S48(1)(a) The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.
C13 Protected Disclosure and Investigation Register - June 2026	S7(2)(a) The withholding of the information is necessary to protect the privacy of natural persons, including that of a deceased person. S7(2)(c)(i) The withholding of the information is necessary to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely to prejudice the supply of similar information or information from the same source and it is in the public interest that such information should continue to be supplied.	S48(1)(a) The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.

This resolution is made in reliance on Section 48(1)(a) of the Local Government Official Information and Meetings Act 1987, and the particular interest or interests protected by Section 6 or Section 7 of that Act, or Section 6 or Section 7 or Section 9 of the Official Information Act 1982, as the case may require, which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public are as shown above after each item.

Motion carried (ARAAC/2026/026)

Moved (Ms Rachael Dean/Cr Cherry Lucas):

That the Committee:

Adjourn for 10 minutes.

Motion carried (ARAAC/2026/027)

The meeting adjourned at 10.54 am and reconvened in non-public at 11.09 am.

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CHAIRPERSON