
Finance and Council Controlled Organisations Committee

MINUTES

Minutes of an ordinary meeting of the Finance and Council Controlled Organisations Committee held in the Edinburgh Room, Municipal Chambers, The Octagon, Dunedin on Monday 09 March 2020, commencing at 1.00 pm

PRESENT

Chairperson Cr Mike Lord
Deputy Chairperson Cr Doug Hall

Members

Cr Sophie Barker	Cr David Benson-Pope
Cr Rachel Elder	Cr Christine Garey
Mayor Aaron Hawkins	Cr Carmen Houlahan
Cr Marie Laufiso	Cr Jim O'Malley
Cr Jules Radich	Cr Chris Staynes
Cr Lee Vandervis	Cr Steve Walker
Cr Andrew Whiley	

IN ATTENDANCE

Sue Bidrose (Chief Executive), Dave Tombs (General Manager Finance and Commercial), Sandy Graham (General Manager City Services), John Christie (Director Enterprise Dunedin), Simon Drew (General Manager Infrastructure Services), Jemma Adams (General Manager, DCHL), Keith Cooper (Chairperson, DCHL), Gavin Logie, (Financial Controller), Richard Davey (Treasury Manager), Malcolm Anderson (City Marketing Manager), Benje Patterson (Business Analyst, Enterprise Dunedin), Fraser Liggett (Economic Development Programme Manager), Antony Deaker (Film Dunedin Co-Ordinator), Des Adamson (Business Relationship Manager), Ming Kerr (Enterprise Dunedin Administrator), Suzanne Jenkins (Finance and Operations Manager), Margo Reid (Study Dunedin Co-Ordinator), Annabelle Cullinane (Economic Advisor – Coastal Otago) and Andrea Jones (Communications Team Leader)

Governance Support Officer Wendy Collard

1 PUBLIC FORUM

There was no Public Forum.

2 APOLOGIES

There were no apologies.

3 CONFIRMATION OF AGENDA

Moved (Cr Mike Lord/Cr Chris Staynes):

That the Committee:

Confirms the agenda with the following alteration:

In regard to Standing Order 21.1 Options for speaking and moving, that Option C be adopted in relation to moving and seconding and speaking to amendments.

That Item 10 – Changes to the Constitution of Dunedin City Holdings Limited be withdrawn from the meeting.

Motion carried (FCCO/2020/001)

4 DECLARATIONS OF INTEREST

Members were reminded of the need to stand aside from decision-making when a conflict arose between their role as an elected representative and any private or other external interest they might have.

Moved (Cr Mike Lord/Cr David Benson-Pope):

That the Committee:

- a) **Notes** the Elected Members' Interest Register; and
- b) **Confirms** the proposed management plan for Elected Members' Interests.

Motion carried (FCCO/2020/002)

PART A REPORTS

5 FINANCIAL RESULT - PERIOD ENDED 31 JANUARY 2020

A report from Finance provided the financial results for the period ended 31 January 2020 and the financial position as at that date.

The Financial Controller (Gavin Logie) and the General Manager Infrastructure and Services (Simon Drew) spoke to the report and responded to questions.

Moved (Mayor Aaron Hawkins/Cr Doug Hall):

That the Committee:

- a) **Notes** the Financial Performance for the period ended 31 January 2020 and the Financial Position as at that date.

Motion carried (FCCO/2020/003) with Cr Vandervis recording his vote against

6 FINANCIAL RESULT - PERIOD ENDED 31 DECEMBER 2019

A report from Finance provided the financial results for the period ended 31 December 2019 and the financial position as at that date.

Moved (Cr Mike Lord/Cr Doug Hall):

That the Committee:

- a) **Notes** the Financial Performance for the period ended 31 December 2019 and the Financial Position as at that date.

Motion carried (FCCO/2020/004)

7 WAIPORI FUND - QUARTER ENDING SEPTEMBER 2019 AND THE QUARTER ENDING DECEMBER 2019

A report from Dunedin City Treasury Limited provided information on the results of the Waipori Fund for the quarters ended 30 September 2019 and 31 December 2019.

The Treasury Manager (Richard Davey) spoke to the report and responded to questions.

Moved (Cr Mike Lord/Cr Steve Walker):

That the Committee:

- a) **Notes** the reports from Dunedin City Treasury Limited on the Waipori Fund for the quarters ended 30 September 2019 and 31 December 2019.

Motion carried (FCCO/2020/005)

8 DUNEDIN CITY HOLDINGS LIMITED PARENT FINANCIALS - YEAR ENDED 30 JUNE 2019

A report from Finance provided the financial results for the year ended 30 June 2019 and the financial position as at that date for the Dunedin City Holdings Limited parent company.

The Financial Controller (Gavin Logie) spoke to the report and responded to questions.

Moved (Cr Chris Staynes/Cr Doug Hall):

That the Committee:

- a) **Notes** the Financial Performance for the year ended 30 June 2019 and the Financial Position as at 30 June 2019 for Dunedin City Holdings Limited Parent

Company.

Motion carried (FCCO/2020/006)

9 DRAFT 2020/21 STATEMENTS OF INTENT - DUNEDIN CITY HOLDINGS LIMITED GROUP COMPANIES

A report from Dunedin City Holdings Ltd accompanied the draft 2020/21 Statements of Intent of Dunedin City Holdings Group companies for Council comments and/or noting.

The Chairperson, Dunedin City Holdings Limited (Keith Cooper) and the General Manager Dunedin City Holdings Limited (Jemma Adams) spoke to the report and responded to questions.

Moved (Mayor Aaron Hawkins/Deputy Chairperson Doug Hall):

That the Committee:

- a) **Notes** the draft 2020/21 Statements of Intent of Dunedin City Holdings Group companies.

Motion carried (FCCO/2020/007)

PART B REPORTS

10 CHANGES TO THE CONSTITUTION OF DUNEDIN CITY HOLDINGS LIMITED

The Item was withdrawn from the meeting.

11 ITEMS FOR CONSIDERATION BY THE CHAIR

There were no items for consideration by the Chair.

The meeting concluded at 1.45 pm.

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CHAIRPERSON