
Finance and Council Controlled Organisations Committee

MINUTES

Minutes of an ordinary meeting of the Finance and Council Controlled Organisations Committee held in the Edinburgh Room, Municipal Chambers, The Octagon, Dunedin on Monday 15 June 2020, commencing at 1.00 pm

PRESENT

Chairperson Cr Mike Lord
Deputy Chairperson Cr Doug Hall

Members

| | |
|---------------------|----------------------|
| Cr Sophie Barker | Cr David Benson-Pope |
| Cr Rachel Elder | Cr Christine Garey |
| Mayor Aaron Hawkins | Cr Carmen Houlahan |
| Cr Marie Laufiso | Cr Jim O'Malley |
| Cr Jules Radich | Cr Chris Staynes |
| Cr Lee Vandervis | Cr Steve Walker |
| Cr Andrew Whiley | |

IN ATTENDANCE Sandy Graham (General Manager City Services) Simon Drew (General Manager Infrastructure Services), Gavin Logie (Financial Controller), Richard Davey (Treasury Manager) and Andrea Jones (Communications Team Leader)

Governance Support Officer Wendy Collard

1 PUBLIC FORUM

There was no Public Forum.

2 APOLOGIES

There were no apologies.

3 CONFIRMATION OF AGENDA

Moved (Cr Mike Lord/Cr Chris Staynes):

That the Committee:

Confirms the agenda with the following alteration:

In regard to Standing Order 21.1 Options for speaking and moving, that Option C be adopted in relation to moving and seconding and speaking to amendments.

Motion carried (FCCO/2020/008)

4 DECLARATIONS OF INTEREST

Members were reminded of the need to stand aside from decision-making when a conflict arose between their role as an elected representative and any private or other external interest they might have.

Moved (Cr Mike Lord/Cr Chris Staynes):

That the Committee:

- a) **Notes** the Elected Members' Interest Register; and
- b) **Confirms** the proposed management plan for Elected Members' Interests.

Motion carried (FCCO/2020/009)

PART A REPORTS

5 WAIPORI FUND - QUARTER ENDING MARCH 2020

A report from Dunedin City Treasury Limited provided information on the results of the Waipori Fund for the quarter ended 31 March 2020.

The Treasury Manager (Richard Davey) spoke to the report and responded to questions.

Moved (Cr Andrew Whiley/Cr David Benson-Pope):

That the Committee:

- a) **Notes** the report from Dunedin City Treasury Limited on the Waipori Fund for the quarter ended 31 March 2020.

Motion carried (FCCO/2020/010)

6 FINANCIAL RESULT - PERIOD ENDED 31 MAY 2020

A report from Finance provided the financial results for the period ended 31 May 2020 and the

financial position as at that date.

The Financial Controller (Gavin Logie) spoke to the report and responded to questions.

Moved (Cr Mike Lord/Cr Doug Hall):

That the Committee:

- a) **Notes** the Financial Performance for the period ended 31 May 2020 and the Financial Position as at that date.

Motion carried (FCCO/2020/011)

7 ITEMS FOR CONSIDERATION BY THE CHAIR

There were no items for consideration by the Chair.

The meeting concluded at 1.21 pm.

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CHAIRPERSON