

**Notice of Meeting:**

I hereby give notice that an ordinary meeting of the Finance and Council Controlled Organisations Committee will be held on:

**Date:** Monday 19 October 2020  
**Time:** 1.00 pm  
**Venue:** Edinburgh Room, Municipal Chambers, The Octagon, Dunedin

Sandy Graham  
Chief Executive Officer

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**Finance and Council Controlled Organisations Committee**  
**PUBLIC AGENDA**

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**MEMBERSHIP**

<b>Chairperson</b>	Cr Mike Lord	
<b>Deputy Chairperson</b>	Cr Doug Hall	
<b>Members</b>	Cr Sophie Barker	Cr David Benson-Pope
	Cr Rachel Elder	Cr Christine Garey
	Mayor Aaron Hawkins	Cr Carmen Houlahan
	Cr Marie Laufiso	Cr Jim O'Malley
	Cr Jules Radich	Cr Chris Staynes
	Cr Lee Vandervis	Cr Steve Walker
	Cr Andrew Whiley	
<b>Senior Officer</b>	Gavin Logie, Acting General Manager Finance	
<b>Governance Support Officer</b>	Wendy Collard	

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Wendy Collard  
Governance Support Officer

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**Note:** Reports and recommendations contained in this agenda are not to be considered as Council policy until adopted.

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**1 PUBLIC FORUM**

At the close of the agenda no requests for public forum had been received.

**2 APOLOGIES**

An apology has been received from Cr Rachel Elder.

That the Committee:

**Accepts** the apology from Cr Rachel Elder.

**3 CONFIRMATION OF AGENDA**

Note: Any additions must be approved by resolution with an explanation as to why they cannot be delayed until a future meeting.

## DECLARATION OF INTEREST

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### EXECUTIVE SUMMARY

1. Members are reminded of the need to stand aside from decision-making when a conflict arises between their role as an elected representative and any private or other external interest they might have.
2. Elected members are reminded to update their register of interests as soon as practicable, including amending the register at this meeting if necessary.

### RECOMMENDATIONS

That the Committee:

- a) **Notes/Amends** if necessary the Elected Members' Interest Register attached as Attachment A; and
- b) **Confirms/Amends** the proposed management plan for Elected Members' Interests.

### Attachments

	Title	Page
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Councillor Register of Interest - Current as at 21 September 2020				
Name	Responsibility (i.e. Chairperson etc)	Declaration of Interests	Nature of Potential Interest	Member's Proposed Management Plan
Aaron Hawkins	Trustee	West Harbour Beautification Trust	Potential conflict WHBT work with Parks and Reserves to co-ordinate volunteer activities	Withdrawal from all West Harbour Beautification Trust/ DCC discussions involving this relationship.
	Trustee	St Paul's Cathedral Foundation	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Owner	Residential Property Owner - Dunedin	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Young Elected Members' Committee	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Shareholder	Thank You Payroll	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	ICLEI Oceania Regional Executive	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Dunedin Hospital Local Advisory Group	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Green Party	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Connecting Dunedin (Council appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Board Member	Otago Museum Trust Board (Council appointment)	Duties to Trust may conflict with duties of Council Office. Recipient of Council funding	Withdraw from discussion and leave the table. If the meeting is in confidential, leave the room. Seek advice prior to the meeting.
	Member	Otago Theatre Trust (Council appointment)	Potential grants recipient	Withdraw from discussion and leave the table. If in confidential leave the room. Seek advice prior to the meeting.
	Member	Otago Polytech's Research Centre of Excellence	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	LGNZ National Council	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Trustee	Alexander McMillan Trust	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Trustee	Cosy Homes Trust	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Chair	LGNZ Policy Advisory Group	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Local Government New Zealand Zone 6 Committee (Council appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
Sophie Barker	Employee	Otago Peninsula Trust	Potential grants recipient	Withdraw from discussion and leave the table. If in confidential leave the room. Seek advice prior to the meeting.
	Director	Ayrmed Limited	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Shareholder	Ocho Newco Limited	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Shareholder	Various publicly listed companies	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Property Owner	Residential Property Owner - Dunedin	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.

Name	Responsibility (i.e. Chairperson etc)	Declaration of Interests	Nature of Potential Interest	Member's Proposed Management Plan
	Beneficiary	Sans Peur Trust (Larnach Castle)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Dunedin Public Art Gallery Society (Council appointment)	Potential grants recipient	Withdraw from discussion and leave the table. If the meeting is in confidential, leave the room. Seek advice prior to the meeting.
	Trustee	Dunedin Midwinter Carnival	Potential grants recipient	Withdraw from discussion and leave the table. If the meeting is in confidential, leave the room. Seek advice prior to the meeting.
	Member	Dunedin Gas Works Museum Trust (Council appointment)	Potential grants recipient	Withdraw from discussion and leave the table. If the meeting is in confidential, leave the room. Seek advice prior to the meeting.
David Benson-Pope	Owner	Residential Property Ownership in Dunedin	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Trustee and Beneficiary	Blind Investment Trusts	Duty to Trust may conflict with duties of Council Office	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Yellow-eyed Penguin Trust	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	New Zealand Labour Party	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Dunedin Heritage Fund Trust (Council appointment)	Duty to Trust may conflict with duties of Council Office	Withdraw from discussion and leave the table. If the meeting is in confidential, leave the room. Seek advice prior to the meeting.
	Member	Connecting Dunedin (Council appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Tertiary Precinct Planning Group (Council appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Delegation holder	Second Generation District Plan (2GP) Authority to Resolve Appeals on behalf of Council (Council appointment)	No conflict identified.	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Dunedin Hospital Local Advisory Group	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Otago Regional Transport Committee (Council appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Commissioner (Community Representative)	District Licensing Committee (Council appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
Rachel Elder	Owner	Residential Property Ownership - Dunedin	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Greater South Dunedin Action Group	Decisions may be considered on the future of South Dunedin.	Withdraw from discussion and leave the table. If in confidential leave the room. Seek advice prior to the meeting.
	Host Parent	Otago Girls High School	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Advisor/Support Capacity	Kaffelagic	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Tracks and Trails Interest Group	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Dunedin Manufacturing Holdings	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Chair	Southern Urban Dunedin Community Response Group	Decisions about emergency response recovery may be conflicted	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Craigieburn Reserve Committee (Council appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Keep Dunedin Beautiful (Council appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.



Name	Responsibility (i.e. Chairperson etc)	Declaration of Interests	Nature of Potential Interest	Member's Proposed Management Plan
	Member	Okia Reserve Management Committee (Council appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Toitu Otago Settlers Museum Board (Council appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Café Logic Advisory Group	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
Christine Garey	Trustee	Garey Family Trust - Property Ownership - Dunedin	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Chair	Creative Dunedin Partnership (Council appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Dunedin Symphony Orchestra Foundation Board of Trustees (Council appointment)	Potential grants recipient	Withdraw from discussion and leave the table. If the meeting is in confidential, leave the room. Seek advice prior to the meeting.
	Member	Theomin Gallery Management Committee (Olveston) (Council appointment)	No conflict identified	Withdraw from discussion and leave the table. If the meeting is in confidential, leave the room. Seek advice prior to the meeting.
	Chair	Grants Subcommittee (Council Appointment)	No conflict identified	Withdraw from discussion and leave the table. If the meeting is in confidential, leave the room. Seek advice prior to the meeting.
		External family member is a Principal Security Consultant	Major supplier to DCC	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Local Government New Zealand Zone 6 Committee (Council Appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
Doug Hall	Director/Owner	Hall Brothers Transport Ltd	May contract and provide service to DCC	Withdraw from discussion and leave the table. If in confidential leave the room. Seek prior approval from Office of the Auditor General when required.
	Director/Owner	Dunedin Crane Hire	May contract and provide service to DCC	Withdraw from discussion and leave the table. If in confidential leave the room. Seek prior approval from Office of the Auditor General when required.
	Director/Owner	Wood Recyclers Ltd	May contract and provide service to DCC	Withdraw from discussion and leave the table. If in confidential leave the room. Seek prior approval from Office of the Auditor General when required.
	Director/Owner	Dunedin Concrete Crushing Ltd	May contract and provide service to DCC	Withdraw from discussion and leave the table. If in confidential leave the room. Seek prior approval from Office of the Auditor General when required.
	Director/Owner	Anzide Properties Ltd - Dunedin	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Director/Shareholder	The Woodshed 2014 Limited	May contract and provide service to DCC	Withdraw from discussion and leave the table. If in confidential leave the room. Seek prior approval from Office of the Auditor General when required.
	Owner	Property Ownership - Dunedin	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Shareholder	Farmlands	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Shareholder	Ravensdown Fertiliser	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Shareholder	PGG Wrightson	Currently no likely conflict	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Shareholder	Silver Fern Farms	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Director/Shareholder	Valley View Development Limited	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Shareholder	Geekfix Limited	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.

Name	Responsibility (i.e. Chairperson etc)	Declaration of Interests	Nature of Potential Interest	Member's Proposed Management Plan
	Trustee	Hall Family Trust, Invercargill	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Director	Milburn Processing Limited	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Donor of the use of a building free of charge to the group	Fire Brigade Restoration Society	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Appellant	2GP	Appellant to the 2GP	Withdraw from discussion and leave the table. If the meeting is in confidential, leave the room. Seek advice prior to the meeting.
	Financial Donor	Dunedin North Community Patrol	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Donor of the use of a building free of charge to the group	North Dunedin Blokes Shed	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Loan of a four wheel drive truck free of charge to the group for cartage of gravel	Mountainbiking Otago	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Partner	Highland Helicopters	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Supplier	Southweight Truck and Weights for testing Weighbridges Otago & Southland	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Craigieburn Reserve Committee (Council appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Dunedin Chinese Garden Advisory Board (Council appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Toitu Otago Settlers Museum Board (Council appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
Carmen Houlahan	Owner	Residential Property - Dunedin	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Owner	Rental Property - North Dunedin	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Part Owner	Adobe Group Ltd, Wanaka	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Dunedin Rotary Club	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Institute of Directors	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Otago Property Investors Association	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Company Owner/Sole Director	Shelf Company - RU There	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Toitu Otago Settlers Museum Board (Council appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.

Name	Responsibility (i.e. Chairperson etc)	Declaration of Interests	Nature of Potential Interest	Member's Proposed Management Plan
	Member	Dunedin Public Art Gallery Acquisitions Committee (Council appointment)	Possible grants recipient	Withdraw from discussion and leave the table. If in confidential leave the room. Seek advice prior to the meeting.
	Shareholder	Startup Business	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Mosgiel Taieri Community Board (Council appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
Marie Laufiso	Property Owner	Residential Property	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Trustee	Community Building Trust - Trust Owner of Property 111 Moray Place	Duty to Trust may conflict with duties of Council Office	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Board Member	Otago Mental Health Trust	Potential grants applicant which would result in pecuniary interest. Duty to Trust may conflict with duties of Council Office	Do not participate in consideration of grants applications. If the meeting is in confidential, to leave the room.
	Trustee	Brockville Community Support Trust	Potential grants recipient	Withdraw from discussion and leave the table. If in confidential leave the room. Seek advice prior to the meeting.
	Trustee	Corso Ōtepoti Dunedin Trust	Potential grants recipient	Withdraw from discussion and leave the table. If in confidential leave the room. Seek advice prior to the meeting.
	Member	Dunedin Manufacturing Holdings Inc	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	National Secretary	P.A.C.I.F.I.C.A Inc	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Dunedin Branch Treasurer	P.A.C.I.F.I.C.A Inc	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Dunedin Branch delegate to Arai Te Uru Marae Council	P.A.C.I.F.I.C.A Inc	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Green Party of Aotearoa New Zealand	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Age Concern (Council appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Dunedin Abrahamic Interfaith Group (Council appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Dunedin Refugee Steering Group (Council appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Otago Settlers Association (Council appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Dunedin Fair Trading Committee (Council appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Deputy Chair	Grants Subcommittee	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Social Well Being Advisory Group (Council appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
Mike Lord	Trustee	ML Lord Family Trust - Owner of Residential Properties - Dunedin	Duty to Trust may conflict with duties of Council Office	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Trustee	Otago Rural Support Trust	Duty to Trust may conflict with duties of Council Office	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Trustee	Federated Farmers Charitable Trust	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Shareholder	Fonterra	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.

Name	Responsibility (i.e. Chairperson etc)	Declaration of Interests	Nature of Potential Interest	Member's Proposed Management Plan
	Member	Federated Farmers	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Director	Mosgiel Rotary Club	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Mosgiel RSA	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	National Party	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Chairperson	Federated Farmers Charitable Trust	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Shareholder	Various publicly listed companies	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Chairperson	Otago Rural Support Trust	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Strath Taieri Community Board (Council Appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Hereweka Harbour Cone Trust (Council appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	District Licensing Committee (Council Appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
Jim O'Malley	Owner	Biocentrix Ltd	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Mosgiel Association Football Club	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Director	Ocho Newco Limited	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Owner	Residential Property Dunedin	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Owner	Ayrmed Limited	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Ice Sports Dunedin	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Dunedin Manufacturing Holdings	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Ice Sports Dunedin Incorporated (Council appointment)	Potential grants recipient	Withdraw from discussion and leave the table. If in confidential leave the room. Seek advice prior to the meeting.
	Member	Connecting Dunedin (Council appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Okia Reserve Management Committee (Council appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Tertiary Precinct Planning Group (Council appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Waikouaiti Coast Community Board (Council Appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
Jules Radich	Shareholder	Izon Science Limited	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Shareholder	Taurikura Drive Investments Ltd	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.

Name	Responsibility (i.e. Chairperson etc)	Declaration of Interests	Nature of Potential Interest	Member's Proposed Management Plan
	Shareholder	Golden Block Developments Ltd	The Auditor General has issued a declaration under section 6(4) of LAMIA allowing Cr Radich to participate on the grounds that it is in the interests of the electors and inhabitants of the area that he be allowed to do so. The declaration applies to the Council meeting on 25 May 2020 and to discussion and deliberations on the Annual Plan 2020/21 up to and including the adoption of the Annual Plan	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Director	Cambridge Terrace Properties Ltd	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Director/Shareholder	Southern Properties (2007) Ltd	The Auditor General has issued a declaration under section 6(4) of LAMIA allowing Cr Radich to participate on the grounds that it is in the interests of the electors and inhabitants of the area that he be allowed to do so. The declaration applies to the Council meeting on 25 May 2020 and to discussion and deliberations on the Annual Plan 2020/21 up to and including the adoption of the Annual Plan	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Director	Golden Centre Holdings Ltd	The Auditor General has issued a declaration under section 6(4) of LAMIA allowing Cr Radich to participate on the grounds that it is in the interests of the electors and inhabitants of the area that he be allowed to do so. The declaration applies to the Council meeting on 25 May 2020 and to discussion and deliberations on the Annual Plan 2020/21 up to and including the adoption of the Annual Plan	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Director/Shareholder	IBMS Ltd	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Director/Shareholder	Raft Holdings Ltd	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Director/Shareholder	Otago Business Coaching Ltd	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Director	Effectivise Ltd	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Director	Athol Street Investments Ltd	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Director/Shareholder	Allandale Trustee Ltd	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Shareholder	Aberdeen St No2 Ltd	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Dunedin Public Art Gallery Acquisitions Committee (Council appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Dunedin Public Art Gallery Society (Council appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Road Safety Action Plan	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Tertiary Precinct Planning Group (Council appointment - alternate)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Saddle Hill Community Board (Council appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.

Name	Responsibility (i.e. Chairperson etc)	Declaration of Interests	Nature of Potential Interest	Member's Proposed Management Plan
Chris Staynes	Chairman	Cargill Enterprises	Contractor and service provider to DCC	Withdraw from discussion and leave the table. If the meeting is in confidential leave the room.
	Director	Wine Freedom	Supplier to DCC	Withdraw from discussion and leave the table. If the meeting is in confidential leave the room.
	Patron	Otago Model Engineering Society	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Balmacewen Lions Club	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Trustee	Otago Southland Manufacturers Association Trust	Possible co-funder of ED project. Duties to the Trust may conflict with duties of Council	Withdraw from discussion and leave the table. If the meeting is in confidential leave the room. Seek advice prior to the meeting.
	Deputy Chair	Cancer Society of Otago/Southland	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Past President	Patearoa Golf Club	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	President	Balmacewen Lions	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Trustee	CJ and CA Staynes Family Trust - Property Owner - Dunedin and Patearoa	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Director	George Street Wines Limited	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Director/Shareholder	Saddle Hill Investment Trust Limited	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	NZ Association of Amateur Radio and Transmitters	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Board Member	Otago Museum Trust Board (Council appointment)	Duties to Trust may conflict with duties of Council Office. Recipient of Council funding	Withdraw from discussion and leave the table. If the meeting is in confidential, leave the room. Seek advice prior to the meeting.
	Trustee	Theomin Gallery Trust (Council appointment)	Duties to Trust may conflict with duties of Council Office. Recipient of Council funding	Withdraw from discussion and leave the table. If the meeting is in confidential, leave the room. Seek advice prior to the meeting.
	Chairman	Grow Dunedin Partnership (Council appointment)	Duties may conflict with duties of Council Office. Recipient of Council funding	Withdraw from discussion and leave the table. If the meeting is in confidential, leave the room. Seek advice prior to the meeting.
	Member	Dunedin Shanghai Association (Sister City Society) (Council appointment)	Potential grants recipient	Withdraw from discussion and leave the table. If the meeting is in confidential, leave the room. Seek advice prior to the meeting.
	Member	Social Well Being Advisory Group (Council appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Local Government New Zealand Zone 6 Committee (Council appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
Lee Vandervis	Director	Lee Vandervis, Antonie Alm-Lequeux and Cook Allan Gibson Trustee Company Ltd - Residential Property Ownership - Dunedin	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Director	Bunchy Properties Ltd - Residential Property Ownership - Dunedin	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Owner	Vandervision Audio and Lighting - Hire, Sales and Service Business	May contract and provide service to DCC	Withdraw from discussion and leave the table. If the meeting is in confidential leave the room. Seek advice prior to the meeting.
	Member	Otago Museum Trust Board (Council appointment)	Duties to Trust may conflict with duties of Council Office. Recipient of Council funding	Withdraw from discussion and leave the table. If the meeting is in confidential leave the room. Seek advice prior to the meeting.

Name	Responsibility (i.e. Chairperson etc)	Declaration of Interests	Nature of Potential Interest	Member's Proposed Management Plan
	Member	District Licensing Committee (Council appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Chair	Dunedin Heritage Fund Trust (Council appointment)	Duties to Trust may conflict with duties of Council Office. Recipient of Council funding	Withdraw from discussion and leave the table. If the meeting is in confidential, leave the room. Seek advice prior to the meeting.
Steve Walker	Chairperson	Dunedin Wildlife Hospital Trust	Potential grants recipient	Withdraw from discussion and leave the table. If the meeting is in confidential leave the room. Seek advice prior to the meeting.
	Chairperson	West Harbour Beautification Trust	Potential conflict WHBT work with Parks and Reserves to co-ordinate volunteer activities	Withdrawal from all West Harbour Beautification Trust/ DCC discussions involving this relationship.
	Member	Orokonui Ecosanctuary	Potential grants recipient	Withdraw from discussion and leave the table. If the meeting is in confidential leave the room. Seek advice prior to the meeting.
	Member	Port Chalmers Golf Club	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Keep New Zealand Beautiful	Potential grants recipient	Withdraw from discussion and leave the table. If the meeting is in confidential leave the room. Seek advice prior to the meeting.
	Member	Society of Beer Advocates	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	New Zealand Labour Party	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Port Chalmers Historical Society	Potential grants recipient	Withdraw from discussion and leave the table. If the meeting is in confidential leave the room. Seek advice prior to the meeting.
	Owner	Residential Property - Dunedin	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Shareholder	Various publicly listed companies	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	NZ Sea Lion Trust	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Dunedin Edinburgh Sister City Society (Council appointment)	Potential grants recipient	Withdraw from discussion and leave the table. If the meeting is in confidential, leave the room. Seek advice prior to the meeting.
	Member	Connecting Dunedin (Council appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Te Ao Turoa Partnership (Council appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Keep Dunedin Beautiful (Council appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Tertiary Precinct Planning Group (Council appointment - alternate)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	West Harbour Community Board (Council appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
Andrew Whiley	Owner/Operator	Whiley Golf Inc and New Zealand Golf Travel Ltd	No conflict identified	Withdraw from discussion and leave the table. If the meeting is in confidential leave the room. Seek advice prior to the meeting.
	Director/Shareholder 22 May 2017	Estate of Grace Limited	No conflict identified	Withdraw from discussion and leave the table. If the meeting is in confidential leave the room. Seek advice prior to the meeting.
	Trustee	Japek (Family Trust) - Property Ownership - Dunedin	Duties to Trust may conflict with duties of Council Office.	Withdraw from discussion and leave the table. If the meeting is in confidential, leave the room. Seek advice prior to the meeting.

Name	Responsibility (i.e. Chairperson etc)	Declaration of Interests	Nature of Potential Interest	Member's Proposed Management Plan
	Member	Otago Golf Club	No conflict identified	Withdraw from discussion and leave the table. If the meeting is in confidential, leave the room. Seek advice prior to the meeting.
	Member	Dunedin South Rotary Club	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Board Member	New Zealand Professional Golfers Assn	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Institute of Directors	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	National Party	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Chairman	Volunteering Otago	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Dunedin Otaru Sister City Society (Council appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Dunedin Public Art Gallery Society (Council appointment)	Potential grants recipient	Withdraw from discussion and leave the table. If the meeting is in confidential, leave the room. Seek advice prior to the meeting.
	Member	Grow Dunedin Partnership (Council appointment - alternate)	Potential grants recipient	Withdraw from discussion and leave the table. If the meeting is in confidential, leave the room. Seek advice prior to the meeting.
	Member	NZ Masters Games Trust Board (Council appointment)	Potential grants recipient	Withdraw from discussion and leave the table. If the meeting is in confidential, leave the room. Seek advice prior to the meeting.
	Member	Dunedin Community House Executive Committee	Potential grants recipient	Withdraw from discussion and leave the table. If the meeting is in confidential, leave the room. Seek advice prior to the meeting.
	Member	Puketai Residential Centre Liaison Committee (Council appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.
	Member	Otago Peninsula Community Board (Council appointment)	No conflict identified	Seek advice prior to the meeting if actual or perceived conflict of interest arises.



## PART A REPORTS

### FINANCIAL RESULT - PERIOD ENDED 30 SEPTEMBER 2020

Department: Finance

#### EXECUTIVE SUMMARY

- This report provides the financial results for the period ended 30 September 2020 and the financial position as at that date.

\$ Million	Actual	Budget	Variance		Last Year
Revenue	78.378	77.235	1.143	F	78.045
Expenditure	84.708	86.561	1.853	F	83.384
Net Surplus/(Deficit) excluding Waipori	(6.330)	(9.326)	2.996	F	(5.339)
Waipori Fund Net	2.628	1.279	1.349	F	3.645
Net Surplus/(Deficit) including Waipori	(3.702)	(8.047)	4.345	F	(1.694)
<b>Capital Expenditure</b>	24.265	30.025	5.760		22.782
<b>Debt</b>					
Short Term Borrowings	22.000	26.100	4.100	F	9.500
Term Loans	243.973	243.973	-		218.973
<b>Total Debt</b>	265.973	270.073	4.100	F	228.473

## RECOMMENDATIONS

That the Committee:

- a) **Notes** the Financial Performance for the period ended 30 September 2020 and the Financial Position as at that date.

## BACKGROUND

- 2 This report provides the financial statements for the period ended 30 September 2020. It includes reports on: financial performance, financial position, cashflows and capital expenditure. The operating result is also shown by group, including analysis by revenue and expenditure type.

## DISCUSSION

- 3 The year to date favourable revenue variance included increased activity at the Green Island Landfill, funding for economic development projects and higher building services activity. Aquatic services revenue was also higher due to increased gym memberships. Some of the membership revenue represents renewals deferred from last year.
- 4 Overall expenditure was a favourable spend of \$1.853 million. This was due to favourable interest costs, the timing of some grant and service level agreement payments and software licensing expenditure year to date being less than anticipated.
- 5 These favourable variances were partially offset by higher ETS and variable contract costs at the Green Island landfill as a result of increased activity.
- 6 The Waipori Fund was favourable year to date due mainly to the strong performance of New Zealand and international equity markets. The current month negative movement was driven by investor concern over a coronavirus resurgence in Europe.
- 7 Capital expenditure across all areas was running behind budget, with the timing of some expenditure delayed while project briefs and procurement activities are completed. Renewals spending in Three Waters and Transport was close to budget for the quarter.

## OPTIONS

8 Not applicable.

## NEXT STEPS

9 Not applicable.

## Signatories

Author:	Lawrie Warwood - Financial Analyst
Authoriser:	Gavin Logie - Acting General Manager Finance

## Attachments

	<b>Title</b>	<b>Page</b>
<a href="#">↓A</a>	Summary Financial Information	21
<a href="#">↓B</a>	Statement of Financial Performance	22
<a href="#">↓C</a>	Statement of Financial Position	23
<a href="#">↓D</a>	Statement of Cashflows	24
<a href="#">↓E</a>	Capital Expenditure Summary	25
<a href="#">↓F</a>	Summary of Operating Variances	26
<a href="#">↓G</a>	Financial Review	27

**SUMMARY OF CONSIDERATIONS**
***Fit with purpose of Local Government***

The financial expenditure reported in this report relates to providing local infrastructure, public services and regulatory functions which contribute to the well-being of the community.

***Fit with strategic framework***

	Contributes	Detracts	Not applicable
Social Wellbeing Strategy	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Economic Development Strategy	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Environment Strategy	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Arts and Culture Strategy	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3 Waters Strategy	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Spatial Plan	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Integrated Transport Strategy	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Parks and Recreation Strategy	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Other strategic projects/policies/plans	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

This report has no direct contribution to the Strategic Framework, although the financial expenditure reported in this report has contributed to all of the strategies.

***Māori Impact Statement***

There are no known impacts for tangata whenua.

***Sustainability***

There are no known implications for sustainability.

***LTP/Annual Plan / Financial Strategy /Infrastructure Strategy***

This report fulfils the internal financial reporting requirements for Council.

***Financial considerations***

Not applicable – reporting only.

***Significance***

Not applicable – reporting only.

***Engagement – external***

There has been no external engagement.

***Engagement - internal***

The report is prepared as a summary for the individual department financial reports.

***Risks: Legal / Health and Safety etc.***

There are no known risks.

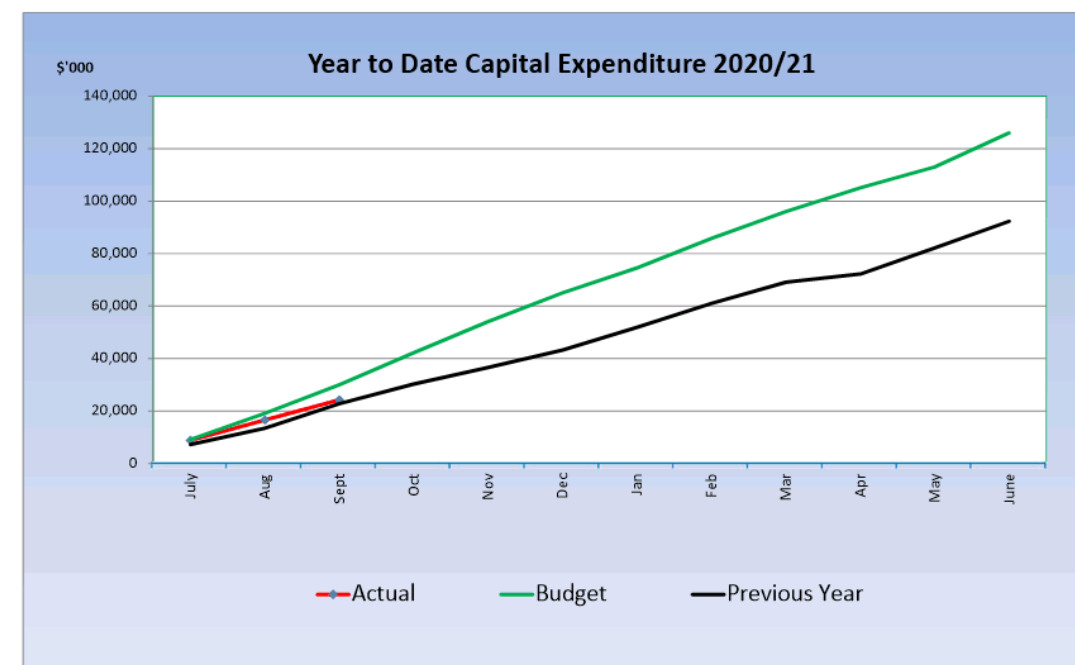
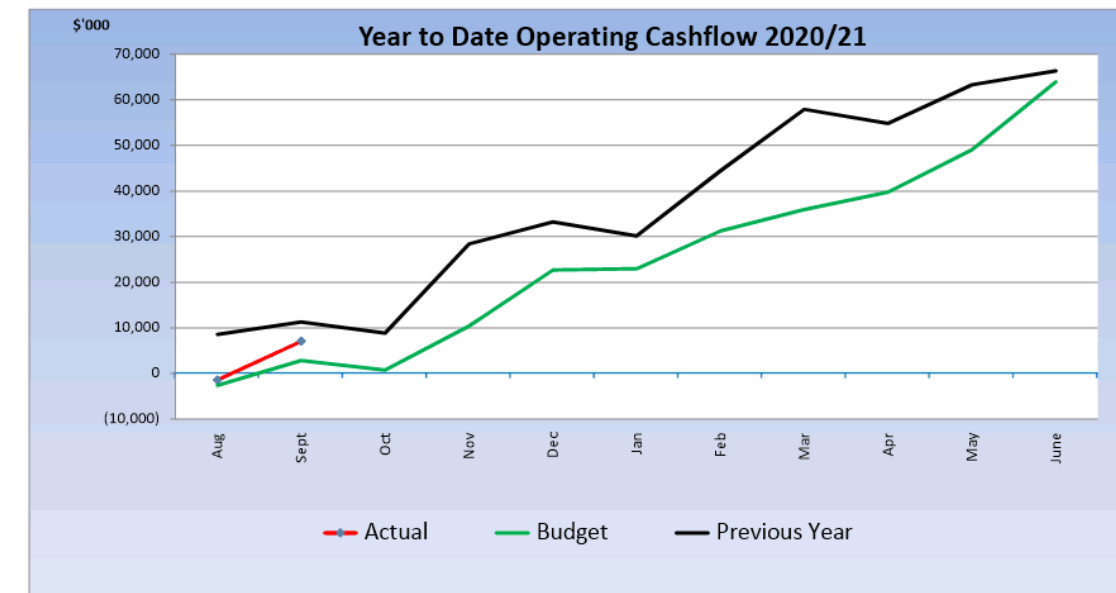
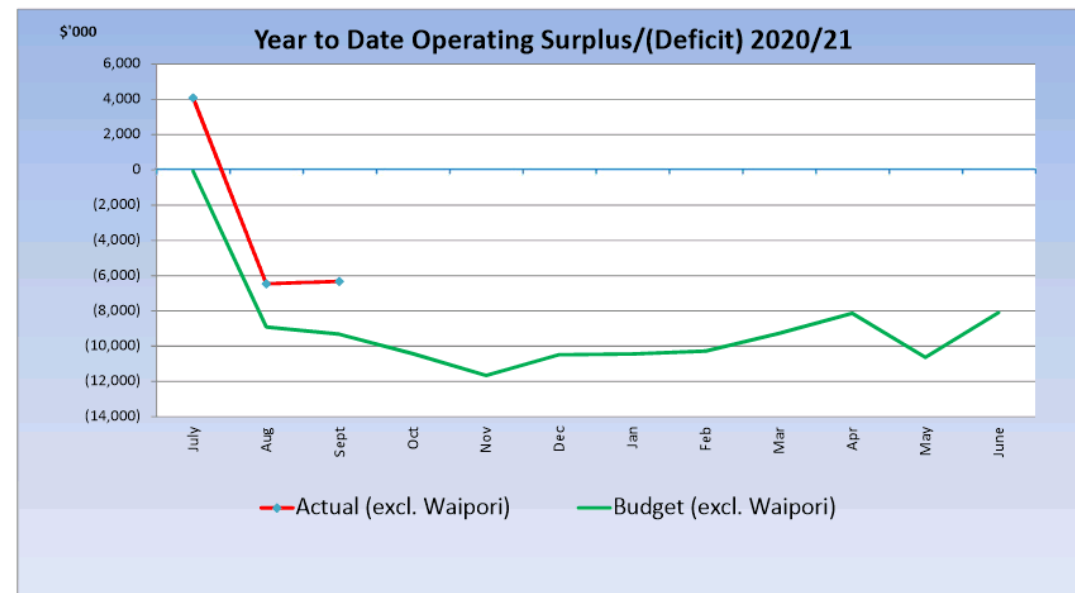
***Conflict of Interest***

There are no known conflicts of interest.

***Community Boards***


There are no known implications for Community Boards.


## DUNEDIN CITY COUNCIL SUMMARY FINANCIAL INFORMATION AS AT 30 SEPTEMBER 2020




Borrowing Metrics	LGFA Target		Actual	Budget
Interest as a % rates revenue	< 30%	*	5.5%	7.3%
Interest as a % total revenue	< 20%	*	3.2%	4.3%
Debt % annualised revenue	250.0% Max.		95.7%	98.5%


\* represents the ability to fund interest costs from revenue

DUNEDIN CITY COUNCIL										 <b>DUNEDIN</b>   kaunihera CITY COUNCIL   a-rohe o Ōtepoti	
Statement of Financial Performance											
For the Period Ending 30 September 2020											
Amount : \$'000											
Mth Actual	Mth Budget	Mth Variance		Year to Date Actual	Year to Date Budget	Year to Date Variance		LY YTD Actual	LY Full Year Actual	Full Year Budget	
REVENUE											
13,592	13,542	50 F	Rates Revenue	40,775	40,624	151 F		39,171	156,967	163,136	
239	90	149 F	Rates Penalties	239	90	149 F		221	766	333	
5,333	5,097	236 F	Other Operating Revenue	18,064	17,033	1,031 F		19,520	72,910	66,172	
2,784	3,624	840 U	Grants	10,111	10,483	372 U		10,032	40,052	40,701	
70	69	1 F	Contributions	324	208	116 F		207	6,083	3,832	
2,966	2,931	35 F	Internal Revenue	8,865	8,797	68 F		8,894	35,349	35,180	
24,984	25,353	369 U	TOTAL REVENUE	78,378	77,235	1,143 F		78,045	312,127	309,354	
EXPENDITURE											
5,632	5,719	87 F	Personnel Costs	16,877	17,302	425 F		16,361	67,488	67,972	
5,729	6,069	340 F	Operations & Maintenance	16,940	16,682	258 U		16,554	67,593	68,293	
1,383	1,326	57 U	Occupancy Costs	9,717	9,604	113 U		9,499	24,825	26,235	
1,740	1,779	39 F	Consumables & General	5,478	5,722	244 F		5,851	27,255	23,629	
545	858	313 F	Grants & Subsidies	6,240	7,168	928 F		6,077	10,095	10,790	
2,966	2,932	34 U	Internal Charges	8,865	8,797	68 U		8,892	35,349	35,180	
6,153	6,107	46 U	Depreciation	18,368	18,322	46 U		17,501	73,097	73,289	
708	986	278 F	Interest	2,223	2,964	741 F		2,649	10,014	12,051	
24,856	25,776	920 F	TOTAL EXPENDITURE	84,708	86,561	1,853 F		83,384	315,716	317,439	
128	(423)	551 F	NET SURPLUS (DEFICIT) EXCLUDING WAIPORI	(6,330)	(9,326)	2,996 F		(5,339)	(3,589)	(8,085)	
Add											
(34)	426	460 U	Waipori Fund Net Operating Result	2,628	1,279	1,349 F		3,645	4,948	5,115	
94	3	91 F	NET SURPLUS (DEFICIT) INCLUDING WAIPORI	(3,702)	(8,047)	4,345 F		(1,694)	1,359	(2,970)	

<div style="display: flex; justify-content: space-between; align-items: center;"> <div> <b>DUNEDIN CITY COUNCIL</b>  <b>Statement of Financial Position</b>  <b>As at 30 September 2020</b>                      Amount : \$'000                 </div> <div>  <b>DUNEDIN</b>   kaunihera CITY COUNCIL   a-rohe o ōtepoti                 </div> </div>					
As at 30-Jun-20		As at 30-Sep-20	Budget 30-Sep-20	Budget 30-Jun-21	As at 30-Sep-19
	<b>Current Assets</b>				
15,362	Cash and Deposits	13,141	8,939	9,558	4,197
24,728	Sundry Debtors	23,616	20,072	19,379	21,117
7,163	Short Term Investments	10,136	9,733	9,733	8,726
-	Assets held for Resale	-	-	-	787
352	Inventories	352	288	288	288
47,605	<b>Total Current Assets</b>	47,245	39,032	38,958	35,115
	<b>Non Current Assets</b>				
317,036	Investments	321,484	317,006	320,869	321,728
3,064,739	Fixed Assets	3,070,625	3,114,149	3,195,493	3,047,087
3,381,775	<b>Total Non Current Assets</b>	3,392,109	3,431,155	3,516,362	3,368,815
3,429,380	<b>TOTAL ASSETS</b>	3,439,354	3,470,187	3,555,320	3,403,930
	<b>Current Liabilities</b>				
13,284	Sundry Creditors	9,623	12,000	10,000	11,292
36,454	Accrued Expenditure	31,797	21,651	27,407	29,989
-	Short Term Borrowings	22,000	26,100	-	9,500
2,052	Derivative Financial Instruments	2,052	1,563	367	4,265
51,790	<b>Total Current Liabilities</b>	65,472	61,314	37,774	55,046
	<b>Non Current Liabilities</b>				
243,973	Term Loans	243,973	243,973	308,873	218,973
12,241	Other Non-Current Liabilities	12,240	11,360	11,360	11,421
256,214	<b>Total Non Current Liabilities</b>	256,213	255,333	320,233	230,394
308,004	<b>TOTAL LIABILITIES</b>	321,685	316,647	358,007	285,440
3,121,376	<b>COUNCIL EQUITY</b>	3,117,669	3,153,540	3,197,313	3,118,490
3,429,380		3,439,354	3,470,187	3,555,320	3,403,930
	<b>Statement of Change in Equity</b>				
3,120,186	Opening Balance	3,121,376	3,161,587	3,161,587	3,120,186
1,359	Operating Surplus (Deficit)	(3,702)	(8,047)	(2,970)	(1,694)
(2,382)	Movements in Reserves	(5)	-	37,500	-
2,213	Adjustment Derivatives	-	-	1,196	(2)
3,121,376		3,117,669	3,153,540	3,197,313	3,118,490

<div style="display: flex; justify-content: space-between; align-items: center;"> <div> <b>DUNEDIN CITY COUNCIL</b>  <b>Statement of Cashflows</b>  <b>For the Period Ending 30 September 2020</b>                      Amount : \$'000                 </div> <div>  <b>DUNEDIN</b>   kaunihera CITY COUNCIL   a-rohe o ōtepoti                 </div> </div>				
	Year to Date Actual	Year to Date Budget	Full Year Budget	LY YTD Actual
<b>Cash Flow from Operating Activities</b>				
<i>Cash was provided from operating activities</i>				
Rates Received	42,062	42,364	162,974	40,890
Other Revenue	27,799	24,571	100,611	27,032
Interest Received	343	596	8,105	416
Dividend Received	317	383	1,531	741
Income Tax Refund	-	-	850	-
<i>Cash was applied to</i>				
Suppliers and Employees	(60,676)	(62,205)	(198,532)	(55,927)
Interest Paid	(2,778)	(2,891)	(11,571)	(1,879)
<b>Net Cash Inflow (Outflow) from Operations</b>	<b>7,067</b>	<b>2,818</b>	<b>63,968</b>	<b>11,273</b>
<b>Cash Flow from Investing Activities</b>				
<i>Cash was provided from investing activities:</i>				
Sale of Assets	10	-	120	544
Reduction in Loans & Advances	-	-	-	-
Reduction in Investments	-	-	-	-
<i>Cash was applied to:</i>				
Increases in Loans & Advances	(5,308)	-	-	(3,713)
Increase in Investments	-	-	(2,550)	-
Capital Expenditure	(25,990)	(27,940)	(124,841)	(25,312)
<b>Net Cash Inflow (Outflow) from Investing Activity</b>	<b>(31,288)</b>	<b>(27,940)</b>	<b>(127,271)</b>	<b>(28,481)</b>
<b>Cash Flow from Financing Activities</b>				
<i>Cash was provided from financing activities:</i>				
Loans Raised	-	-	64,900	-
Increase in Short Term Borrowings	22,000	26,100	-	18,500
<i>Cash was applied to:</i>				
Loans Repaid	-	-	-	-
Decrease in Short Term Borrowings	-	-	-	(9,000)
<b>Net Cash Inflow (Outflow) from Financing Activity</b>	<b>22,000</b>	<b>26,100</b>	<b>64,900</b>	<b>9,500</b>
<b>Total Increase/(Decrease) in Cash</b>	<b>(2,221)</b>	<b>978</b>	<b>1,597</b>	<b>(7,708)</b>
<b>Opening Cash and Deposits</b>	<b>15,362</b>	<b>7,961</b>	<b>7,961</b>	<b>11,905</b>
<b>Closing Cash and Deposits</b>	<b>13,141</b>	<b>8,939</b>	<b>9,558</b>	<b>4,197</b>



<div>  <b>DUNEDIN</b>   kaunihera              CITY COUNCIL   a-rohe o              Ōtepoti           </div>						
DUNEDIN CITY COUNCIL Capital Expenditure Summary by Activity For the Period Ending 30 September 2020 Amount : \$'000						
Description	Year to Date Actual	Year to Date Budget	Year to Date Variance	Over Under Spend	LY YTD Actual	Full Year Budget
Arts and Culture	325	402	77	U	221	2,267
Community and Planning	-	2	2	U	248	644
Corporate Services	500	1,102	602	U	623	4,060
Enterprise Dunedin	-	-	-		-	-
Property	2,979	4,403	1,424	U	2,561	18,966
Parks and Recreation	850	1,053	203	U	885	9,769
Customer and Regulatory Services	85	550	465	U	45	1,752
Transport	12,842	14,859	2,017	U	11,905	55,487
Waste & Environmental	366	375	9	U	371	2,012
Three Waters	6,318	7,279	961	U	5,923	30,999
	<u>24,265</u>	<u>30,025</u>	<u>5,760</u>	<u>U</u>	<u>22,782</u>	<u>125,956</u>

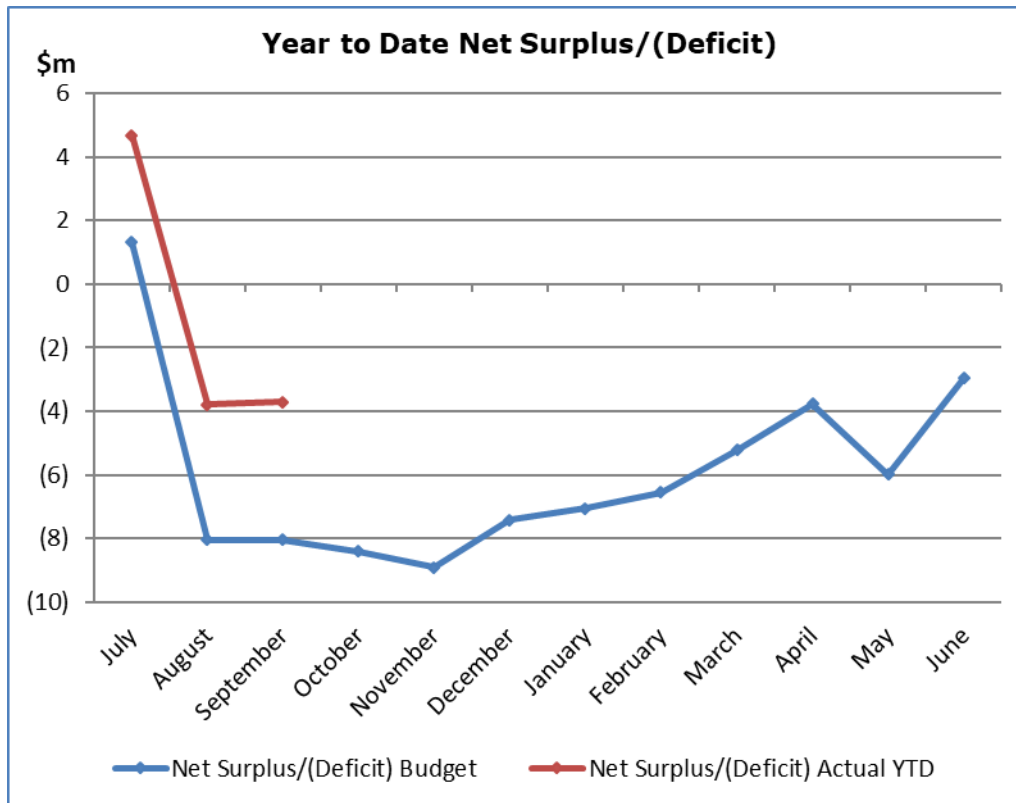
<p style="text-align: center;"><b>DUNEDIN CITY COUNCIL</b> Summary of Operating Variances For the Period Ending 30 September 2020</p> <p style="text-align: right;">Amount : \$'000</p>											
Group	Year to Date Surplus(Deficit)			Year to Date Variance Favourable (Unfavourable)							
	Actual	Budget	Variance	Rates Revenue	Other Ext Revenue	Int Revenue	Staff	Ops & Other Exps	Internal Costs	Interest	Depr'n
Waipori Fund	2,628	1,279	1,349	-	1,354	-	-	(5)	-	-	-
Arts and Culture	(258)	(432)	174	-	47	6	98	4	1	-	18
Community and Planning	(603)	(1,075)	472	-	(46)	10	149	375	(18)	-	2
Corporate Services	778	(125)	903	-	(7)	6	7	914	6	-	(23)
Enterprise Dunedin	331	(1)	332	-	208	(3)	70	59	1	-	(3)
Property	(1,215)	(1,129)	(86)	-	276	2	(15)	(451)	(3)	-	105
Investment	(1,883)	(2,830)	947	139	(40)	-	-	53	3	792	-
Otago Museum Levy	(3,401)	(3,401)	-	-	-	-	-	-	-	-	-
Other	(96)	(283)	187 *	161	153	2	90	(172)	4	(51)	-
Parks and Recreation	253	(357)	610	-	216	-	118	292	-	-	(16)
Customer and Regulatory Services	1,204	1,006	198	-	124	(34)	(20)	103	7	-	18
Transport	1,324	1,925	(601)	-	(747)	-	70	130	(1)	-	(53)
Waste & Environmental	(69)	(209)	140	-	456	79	(4)	(384)	10	-	(17)
Three Waters	(2,695)	(2,415)	(280)	-	135	-	(138)	(122)	(78)	-	(77)
<b>Total Council</b>	<b>(3,702)</b>	<b>(8,047)</b>	<b>4,345</b>	<b>300</b>	<b>2,129</b>	<b>68</b>	<b>425</b>	<b>796</b>	<b>(68)</b>	<b>741</b>	<b>(46)</b>
* Other includes: Corporate Management, Dunedin Centre, Finance, Human Resources and Warm Dunedin											

**FINANCIAL REVIEW**

**For the period ended 30 September 2020**

This report provides a detailed commentary on the Council's financial result for the period ended 30 September 2020 and the financial position at that date.

**NET SURPLUS/(DEFICIT) (INCLUDING WAIPORI)**



The net deficit (including Waipori) for the period ended 30 September 2020 was \$3.702 million or \$4.345 million lower than budget.

**REVENUE**

The total revenue for the period was \$78.378 million or \$1.143 million greater than budget.

The major variances were as follows:

**Other Operating Revenue**

*Actual \$18.064 million, Budget \$17.033 million, Favourable variance \$1.031 million*

Waste and Environmental revenue was favourable \$456k due to higher post lockdown tonnage entering the Green Island landfill than anticipated. This was partially offset by an increase in landfill variable costs – see comments below.

Aquatic Services revenue was favourable \$158k due to greater than budgeted revenue for the gym and the swim school. The various covid-19 alert levels have had an impact on the timing of the provision of some services at Moana Pool. This included the renewal of gym memberships delayed from the lockdown period.

Regulatory Services revenue was favourable \$239k primarily due to increased building services activity.

Economic Development revenue was favourable \$157k due to unbudgeted funding received for the Centre of Digital Excellence and Otago Regional Economic Development projects.

**Grants and Subsidies Revenue**

*Actual \$10.111 million, Budget \$10.483 million, Unfavourable variance \$372k*

Transportation revenue was unfavourable \$707k due to the lower level of subsidised capital expenditure – see comments below.

This unfavourable variance was partially offset by unbudgeted government funding of \$226k allocated to the maintenance of community halls.

**EXPENDITURE**

The total expenditure for the period was \$84.708 million or \$1.853 million less than budget.

The major variances were as follows:

**Operations and Maintenance Costs**

*Actual \$16.940 million, Budget \$16.682 million, Unfavourable variance \$258k*

Property costs were unfavourable \$400k largely due to higher than expected maintenance costs including reactive maintenance on some investment properties. It is expected that this variance will reduce as the year progresses.

Waste and Environmental Services costs were higher than budgeted due to additional ETS costs and landfill variable costs associated with the higher tonnage entering the Green Island Landfill.

These unfavourable variances were partially offset by the timing of some maintenance activities (Parks and Roding) being different than anticipated.

**Consumable and General Costs**

*Actual \$5.478 million, Budget \$5.722 million, Favourable variance \$244k*

BIS costs were favourable \$476k due to the timing of software licensing and IT consultant's expenditure.

**Grants and Subsidies Costs**

*Actual \$6.240 million, Budget \$7.168 million, Favourable variance \$928k*

Grant costs across the organisation were favourable due to the timing of payments – this included the Dunedin Heritage Fund grant, various community grants, disbursement of the Covid19 support fund, and payment of the grant to Aukaha. A number of these grants have been submitted for payment early October.

**Interest**

*Actual \$2.223 million, Budget \$2.964 million, Favourable variance \$741k*

Interest expenditure was less than budget due to a favourable floating interest rate applied to the non-fixed interest borrowing, along with a lower loan balance.

Note that as at 30 September only \$20.0 million of the term loan balance is subject to historical fixed rates of interest, with the balance being charged at the floating rate as set by Dunedin City Treasury Limited.

**WAIPORI FUND NET OPERATING RESULT**

*Actual \$2.628 million, Budget \$1.279 million, Favourable variance \$1.349 million*

The Waipori Fund was favourable due mainly to the strong performance of New Zealand and international equity markets to date.

The current month negative movement was driven by investor concern over a coronavirus resurgence in Europe.

**STATEMENT OF FINANCIAL POSITION**

A Statement of Financial Position is provided as Attachment C.

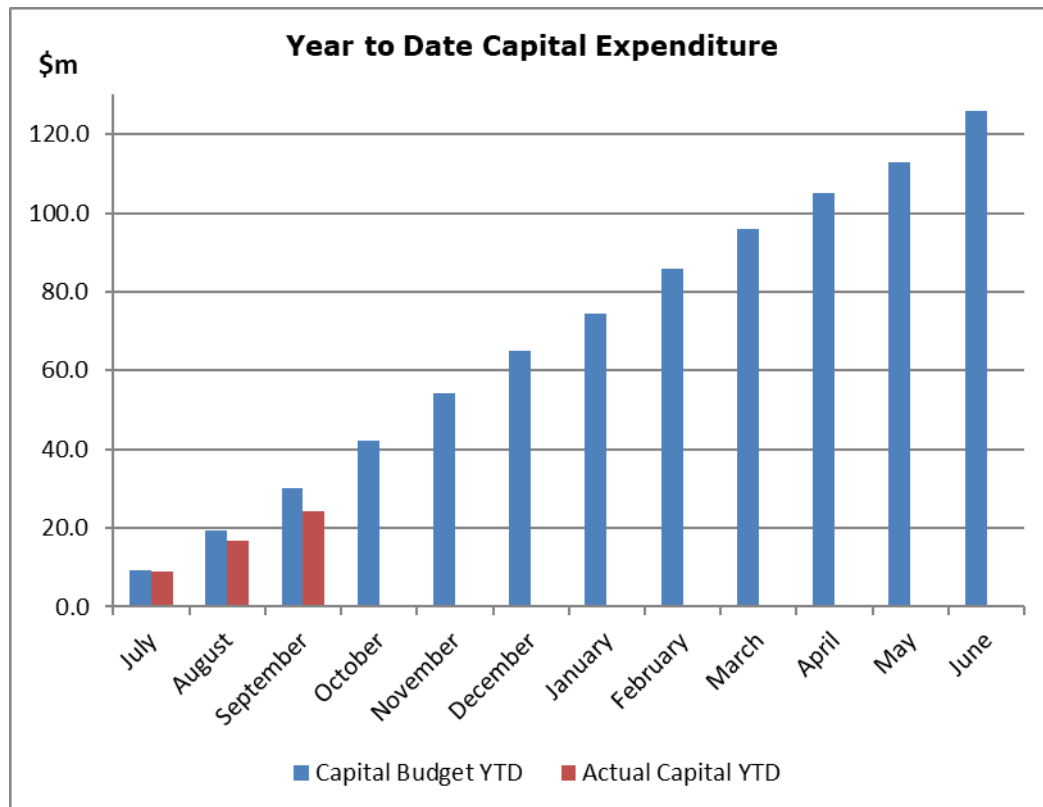
Short term investments of \$10.136 million relate to the Waipori Fund.

Total Debt was below budget year to date reflecting the lower level of capital expenditure

## CAPITAL EXPENDITURE

A summary of the capital expenditure programme by Activity is provided as Attachment E.

Total capital expenditure for the period was \$24.265 million or 19.3% of the full year budget of \$125.956 million.



**Corporate Services** capital expenditure was \$602k underspent

The underspend was primarily driven by lower than expected expenditure on a number of key IT projects including the Payroll System Replacement, Online Services, and Mobility Solutions, Infrastructure Program and Records Management System.

**Property** capital expenditure was \$1.424 million underspent

The underspend was due the delayed timing of projects including the Civic Centre Roof Renewal, the School St housing renewal, and the Wall St Manuka Causeway project. The Palmyra redevelopment project is progressing ahead of budget.

**Transport** capital expenditure was \$2.017 million underspent

A number of projects were currently underspent due to budget timing.

**Three Waters** capital expenditure was \$961k underspent

The underspend was driven in part by some project budgets being phased within the first quarter of the year, whereas project delivery is going to occur later in the year. The timing of projects is dependent on a number of activities including finalisation of the planning work and completing a successful procurement process.

#### **COMMENTS FROM GROUP ACTIVITIES**

Attachment F, the Summary of Operating Variances, shows by Group Activity the overall net surplus or deficit variance for the period. It also shows the variances by revenue and expenditure type.

#### **Community and Planning - \$472k Favourable**

Operating costs were favourable due to the timing of grant disbursements, with a number being submitted early October for payment.

#### **Corporate Services - \$903k Favourable**

BIS operating costs were favourable \$659k due partly to the timing of software licence fees, IT consultants and IT managed services.

Civic and Administration operating costs favourable \$241k due to the timing of the \$250k Aukaha grant.

#### **Parks and Recreation - \$610k Favourable**

Overall revenue was favourable with the various Covid-19 alert levels having an impact on the timing of the provision of some services at Moana Pool. Gym memberships in particular were higher than budget with renewals deferred from the last quarter in 2019/20 now being completed.

Parks operating costs were favourable \$252k with contract maintenance expenditure to date slightly below budget.

#### **Waste and Environmental - \$140k Favourable**

This variance reflected the net impact of higher post lockdown tonnage entering the Green Island landfill than anticipated.

#### **Transportation - \$601k Unfavourable**

Capital subsidies revenue was unfavourable \$747k due to the lower than budgeted level of capital expenditure to date.

The new Combined Road Maintenance contract is structured differently to the contract costs as budgeted, resulting in favourable timing differences in overall expenditure. The expenditure at year-end is expected to be close to budget.





## **FINANCE AND COUNCIL CONTROLLED ORGANISATIONS COMMITTEE FORWARD WORK PROGRAMME**

Department: Civic

### **EXECUTIVE SUMMARY**

- 1 The purpose of this report is to provide the forward work programme for the 2020-2021 year (Attachment A).
- 2 As this is an administrative report only, there are no options or Summary of Considerations.

### **RECOMMENDATIONS**

That the Committee:

- a) **Notes** the Finance and Council Controlled Organisations Committee forward work programme as shown in Attachment A.

### **DISCUSSION**

- 3 The Council's forward work programme was first presented to Council at the 28 July 2020 meeting. As advised forward work programmes would be created for the Committees as well, they will be a regular agenda item for Council and Committees to show areas of activity, progress and expected timeframes for decision making across a range of areas of work.
- 4 This document is the first report for the Finance and Council Controlled Organisations Committee. Future reports will show any changes to timeframe. New items will be added to the schedule and highlighted in yellow. This report shows a 12-month rolling period from September 2020 to September 2021, to identify items that have been completed.

### **NEXT STEPS**

- 5 An updated report will be provided for the first meeting of 2021 for the Finance and Council Controlled Organisations Committee.

### **Signatories**

Author:	Wendy Collard - Governance Support Officer
Authoriser:	Clare Sullivan - Team Leader Civic

## Attachments

	<b>Title</b>	<b>Page</b>
<a href="#">Download</a>	Forward Work Programme	35

Key	
New item	
Changes to timeframes	
Completed; progress to date update	<b>Bold</b>

**Finance and Council Controlled Organisations Committee  
Forward Work Programme 2020/21**

Area of work	Reason for work	Committee role (decision and/or direction)	Expected timeframes												
			Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep
Financial Results	To update the Committee the financial result (YTD) and the financial position as at the date of the report	Noting the Non-Financial Activity Report.  <b>Progress to date: Monthly reporting to the Committee.</b>		Noting					Noting			Noting			Noting
Waipori Fund Quarterly Report	To update the Committee on the results of the Waipori Fund	Noting the Dunedin City Treasury Limited’s report on the Waipori Fund  <b>Progress to date: Quarterly reporting to the Committee.</b>		Noting					Noting			Noting			Noting
Letter of Expectation for the Council Controlled Organisations (CCO) and Council Controlled Trading Organisations (CCTO)	Council required to provide Letters of Expectation to the Dunedin City Holdings Limited group	Approves the content of Letter of Expectation for CCOs and CCTOs  <b>Progress to date: Presented annually in November to either Council or the Committee</b>			Approves										
Draft Statements of Intent for the CCOs and CCTOs	To provide the Committee a copy of the draft activities and intentions for the next three financial years on the CCOs and CCTOs activities.  This is to allow the Committee to provide comments. I.e: outlining the Council’s key priorities and deliverables within each of the statements of intent.	Notes the draft Statements of Intent for the CCOs and CCTOs; and  Provides comments on the draft Statements of Intent by 1 May  <b>Progress to date: Presented annually in March and comments are to be made by 1 May</b>								Considers					
Dunedin City Holdings Limited	To provide the Committee with a copy of the parent financial for the financial year	Notes the parent financials for Dunedin City Holdings Limited  <b>Progress to date:</b>													Noting



## ACTIONS FROM RESOLUTIONS OF FINANCE AND COUNCIL CONTROLLED ORGANISATIONS COMMITTEE MEETINGS

Department: Civic

### EXECUTIVE SUMMARY

- 1 The purpose of this report is to detail the open and completed actions from resolutions of Finance and Council Controlled Organisations Committee meetings from the start of the triennium in October 2019 (Attachment A and B).
- 2 As this report is an administrative report only, there are no options or Summary of Considerations.

### RECOMMENDATIONS

That the Committee:

- a) **Notes** the Open and Completed Actions from resolutions of Finance and Council Controlled Organisations Committee meetings shown in Attachment A and B.

### DISCUSSION

- 3 The actions report will be a regular report which will show progress on implementing resolutions made at Committee meetings. Matters that have been completed will be identified as such. The document contains actions dating back to the start of the triennium.
- 4 The outstanding actions report will become a standing item on future Committee agendas.

### NEXT STEPS

- 5 An updated actions report will be provided for the first 2021 meeting for the Finance and Council Controlled Organisations Committee meeting.

### Signatories

Author:	Wendy Collard - Governance Support Officer
Authoriser:	Clare Sullivan - Team Leader Civic

## Attachments

	<b>Title</b>	<b>Page</b>
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<a href="#">↓B</a>	Public Completed Actions	40

PUBLIC OPEN ACTIONS - FINANCE AND COUNCIL CONTROLLED ORGANISATIONS COMMITTEE RESOLUTIONS 2019-2022						
Meeting Date	Resolution	Report	Resolution or Action to be Taken	Group	Due Date	Status
31 August 2020	FCCO/2020/015	Financial Result - year ended 30 June 2020	A report be provided to Council on the comprehensive analysis of the total direct and indirect costs of the COVID-19 lockdown to the Council in support of the community	Finance	8 December 2020	Report will be prepared and presented to the Council meeting being held in December 2020

[illegible]



## **ITEMS FOR CONSIDERATION BY THE CHAIR**

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Any items for consideration by the Chair